



**KENORLAND  
MINERALS**

**Chebistuan Project – January 2021**



# Disclaimer and Qualified Person



The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. References are made herein to historical information containing geologic and technical information. By its nature, this information cannot be verified. A Qualified Person has not verified the sampling, analytical, and test data underlying the historical information. Kenorland Minerals (The Company) has assumed that this historical information is accurate and complete in all material aspects and, while the Company has carefully reviewed all the available information, it cannot guarantee its accuracy and completeness. The content of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

This presentation contains "forward-looking statements" within the meaning of applicable securities legislation. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law.

Forward-looking statements may include, but are not limited to, statements with respect to the future price of metals, the estimation of mineral resources, the realization of mineral resource estimates, the timing and amount of estimated future production, capital expenditures, success of exploration activities, permitting time lines, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage, the completion of transactions and future listings and regulatory approvals. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking information in this presentation includes, among other things, disclosure regarding: the Company's mineral properties as well as its future outlook, statements with respect to the future price of minerals, the success of exploration activities, permitting time-lines, costs and expenditures requirements for additional capital, future listings and regulatory approval.

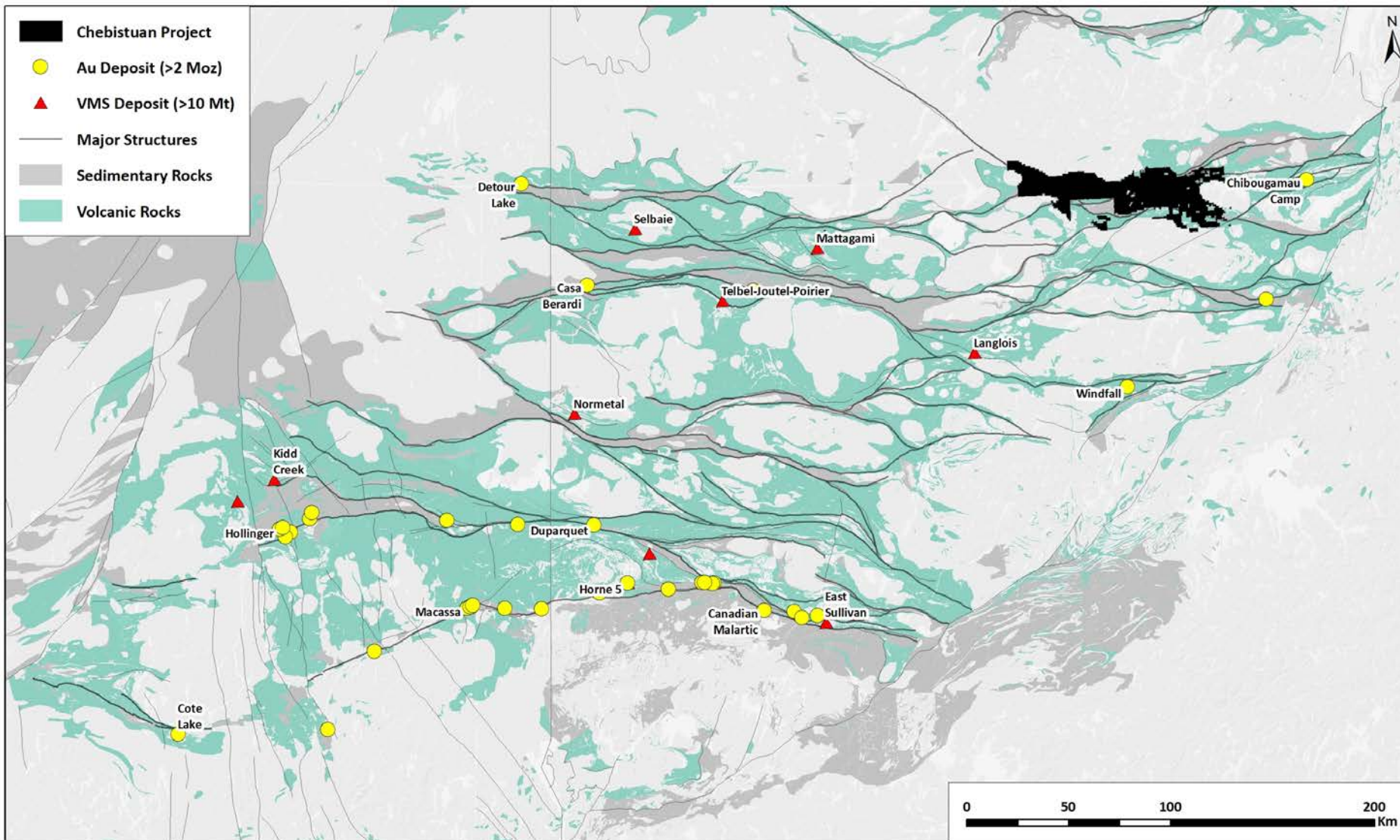
In making the forward looking statements in this presentation, the Company has applied certain factors and assumptions that it believes are reasonable, including that there is no material deterioration in general business and economic conditions; that the supply and demand for, deliveries of, and the level and volatility of prices of the Company's primary metals and minerals develop as expected; that the Company receives regulatory and governmental approvals for its properties on a timely basis; that the Company is able to obtain financing for its properties on reasonable terms; that the Company is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timetables and capital costs for the Company's exploration plans are not incorrectly estimated or affected by unforeseen circumstances; that any environmental and other proceedings or disputes are satisfactorily resolved; and that the Company maintain its ongoing relations with its business partners.

However, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, actual results of current exploration activities; actual results of reclamation activities; future metal prices; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental or regulatory approvals or financing or in the completion of exploration activities, as well as those factors discussed in the section entitled "Risk Factors" in this presentation. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

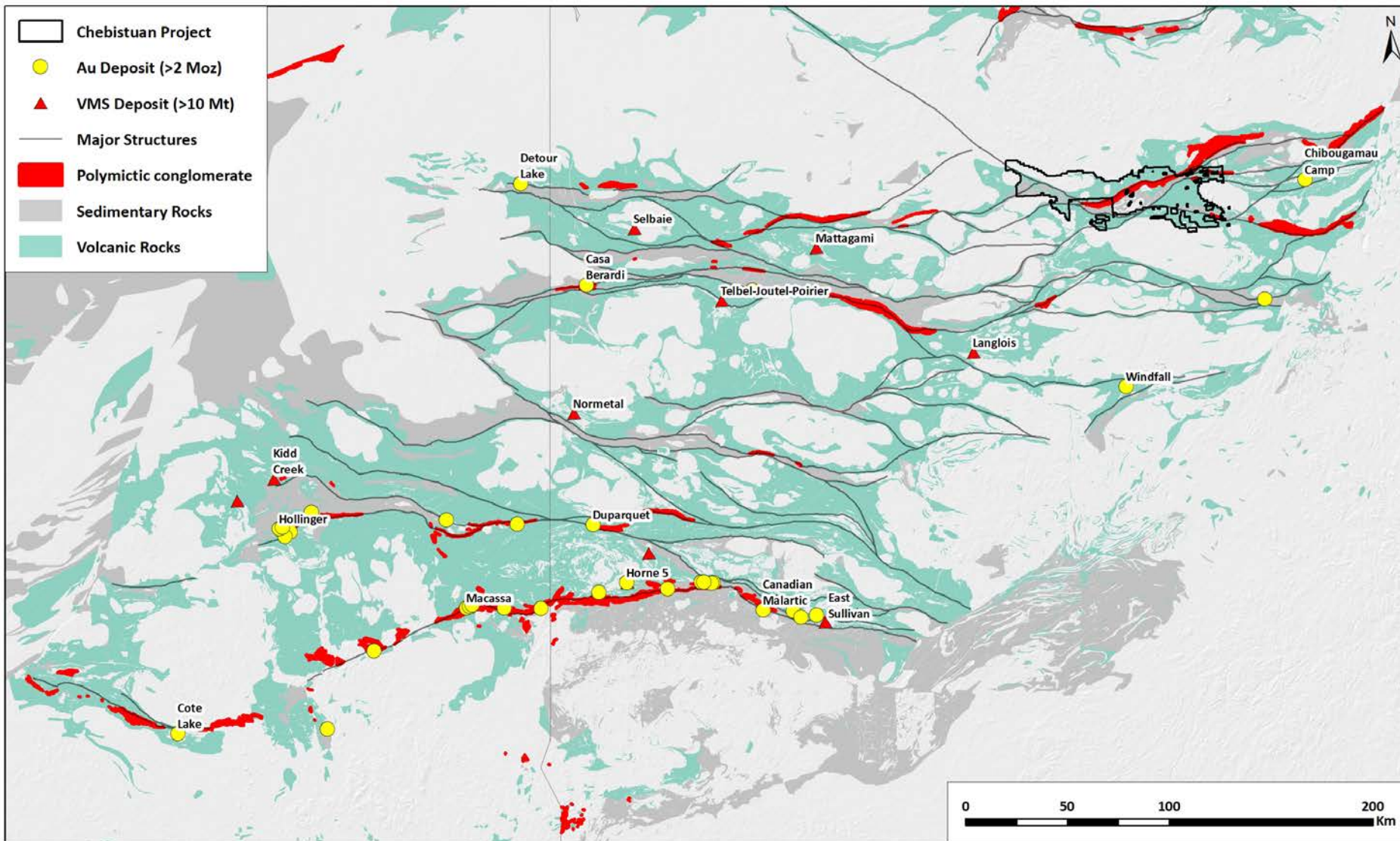
Qualified Person's Statement: Janek Wozniowski, P.Geo., OGQ, Exploration Manager for Kenorland, is the Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects. Mr. Wozniowski is responsible for the scientific and technical data presented herein and has reviewed and approved this project summary. Of note, historical results reported herein have not been verified by Kenorland personnel. Surface grab samples are selective by nature and are unlikely to represent average grades of the mineralization found on the property.

# Geology Abitibi Greenstone Belt



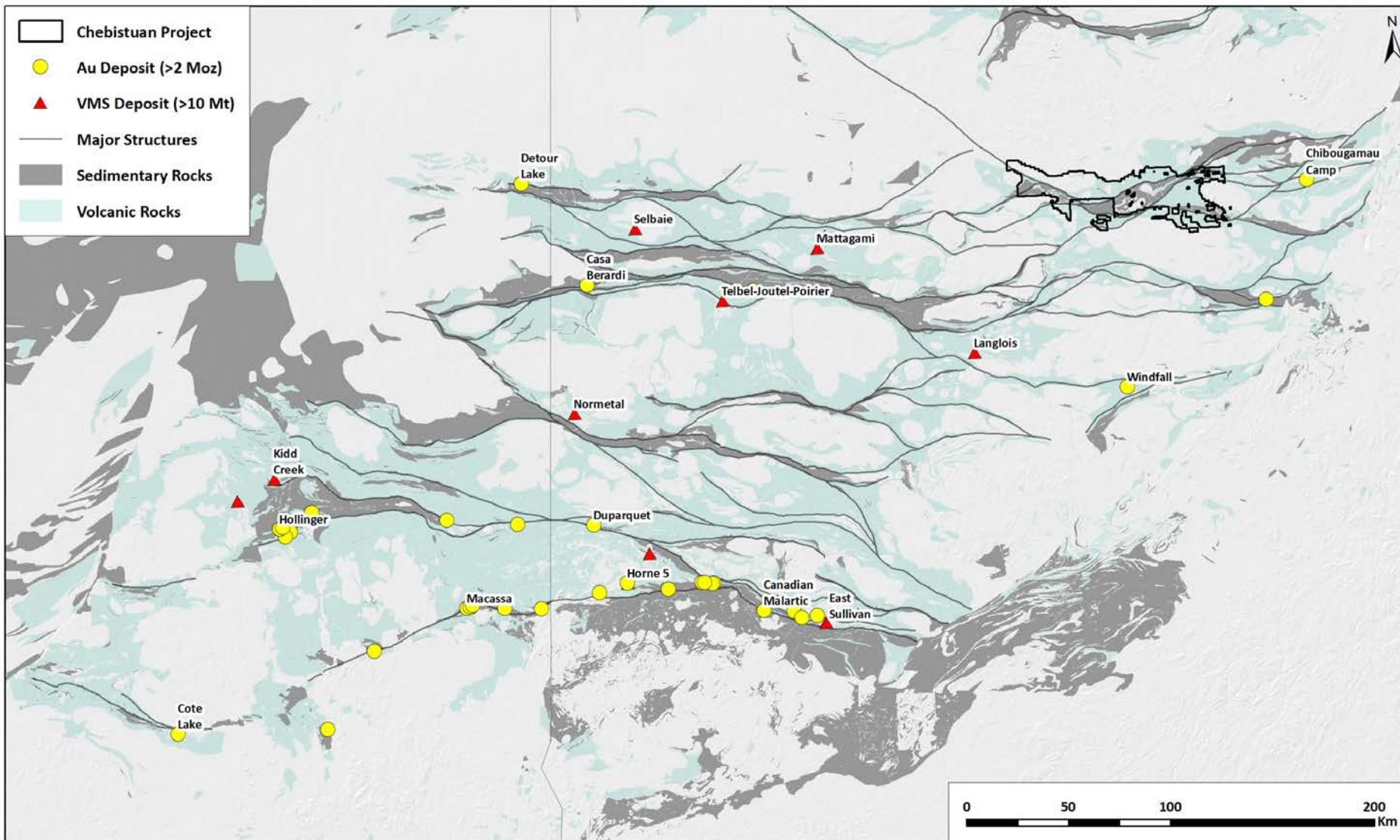
- Abitibi Greenstone Belt is the 2nd largest Au-endowed district in the world (~280 Moz Au endowment)
- Recent discoveries and project advancements show that this mature terrane can still produce significant discoveries (Windfall, Nelligan, Fenelon, Perron)
- The Chebistuan Project is in the northeast of the Abitibi near the Chibougamau mining camp
- The project is current held under an earn-in to joint venture agreement with Newmont Corporation

# Polymictic conglomerates



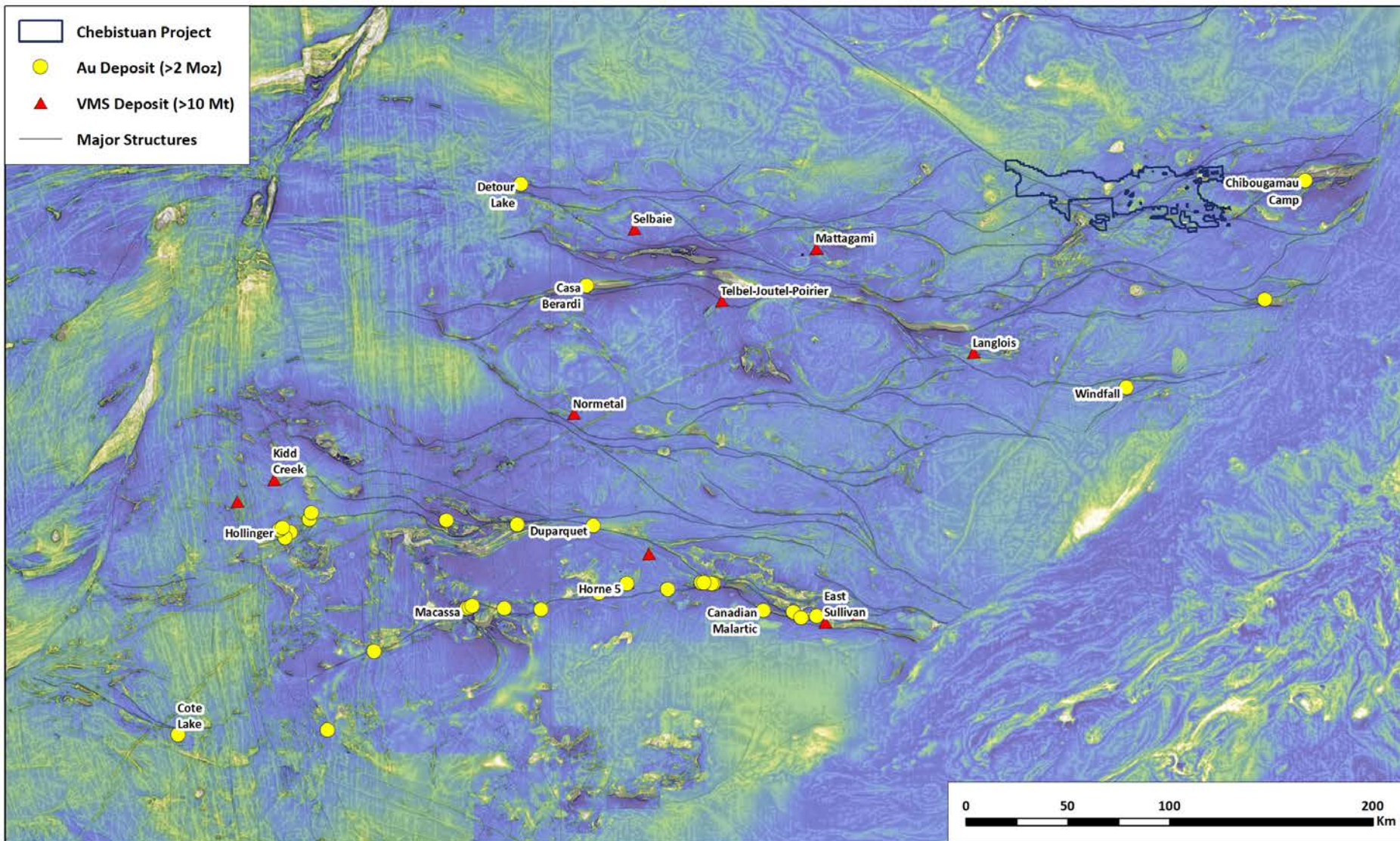
- Late basin fluvial polymictic conglomerates have been noted to have a spatial association with major gold deposits (e.g. in the southern Abitibi, the Timiskaming conglomerates)
- Polymictic conglomerates mark the 1<sup>st</sup> order structures in greenschist-facies orogenic belts
- Major gold deposits are associated with these 1<sup>st</sup> order structures
- Polymictic conglomerates are located along the 1<sup>st</sup> order structure that transects the Chebistuan property

# Clastic sedimentary basins



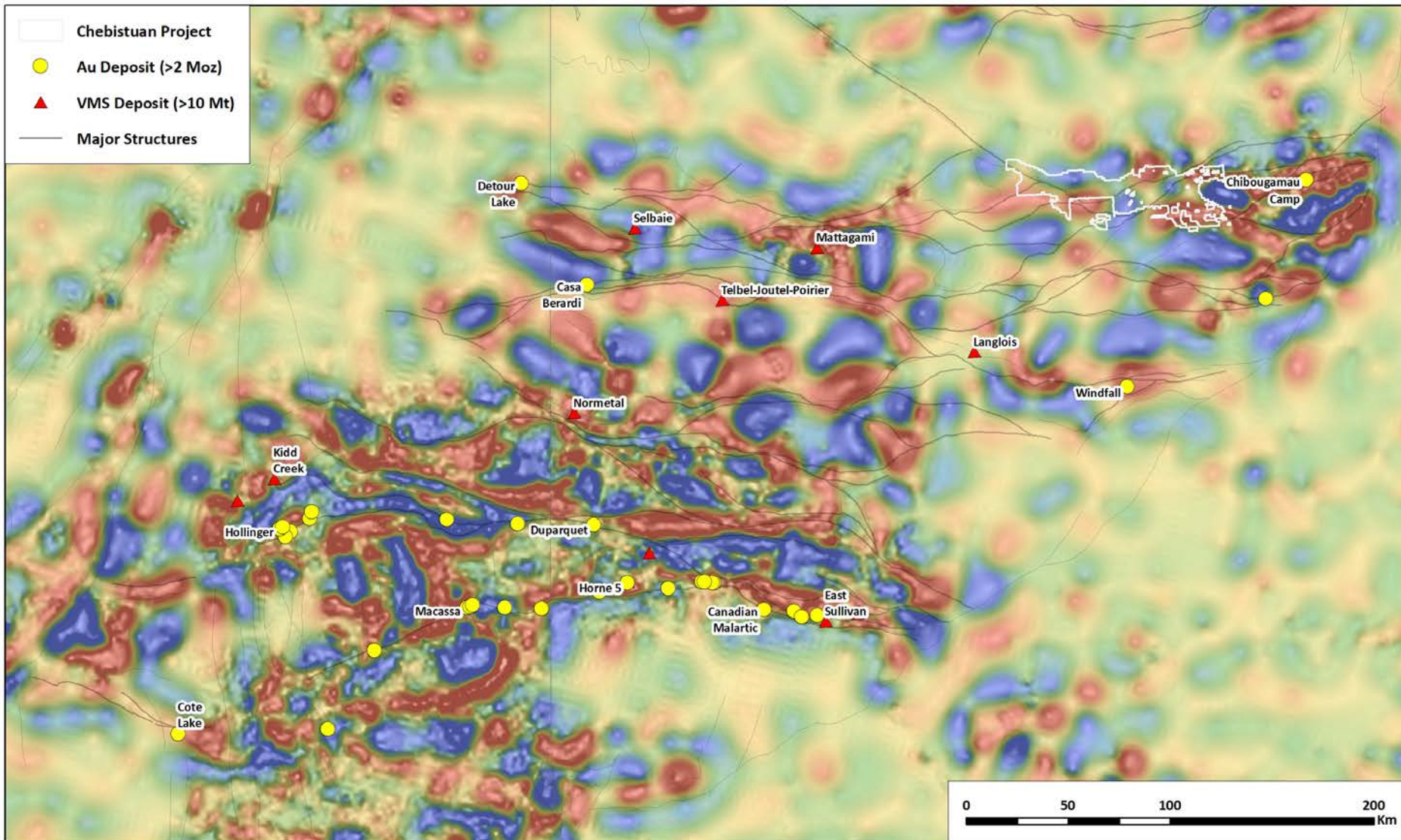
- Orogenic gold deposits have a spatial association with the margins of clastic sedimentary basins, especially where in contact with volcanic rocks
- At the regional scale, this interface is the larger rheological contrast where strain tends to focus
- Basins are typically controlled by extensional normal faults
  - Normal faults can be reactivated as thrust faults during compression and basin inversion
  - Once a fault, always a fault!
- Edges of the large sedimentary basin that transects the Chebistuan property are likely prospective for orogenic gold

# Magnetics



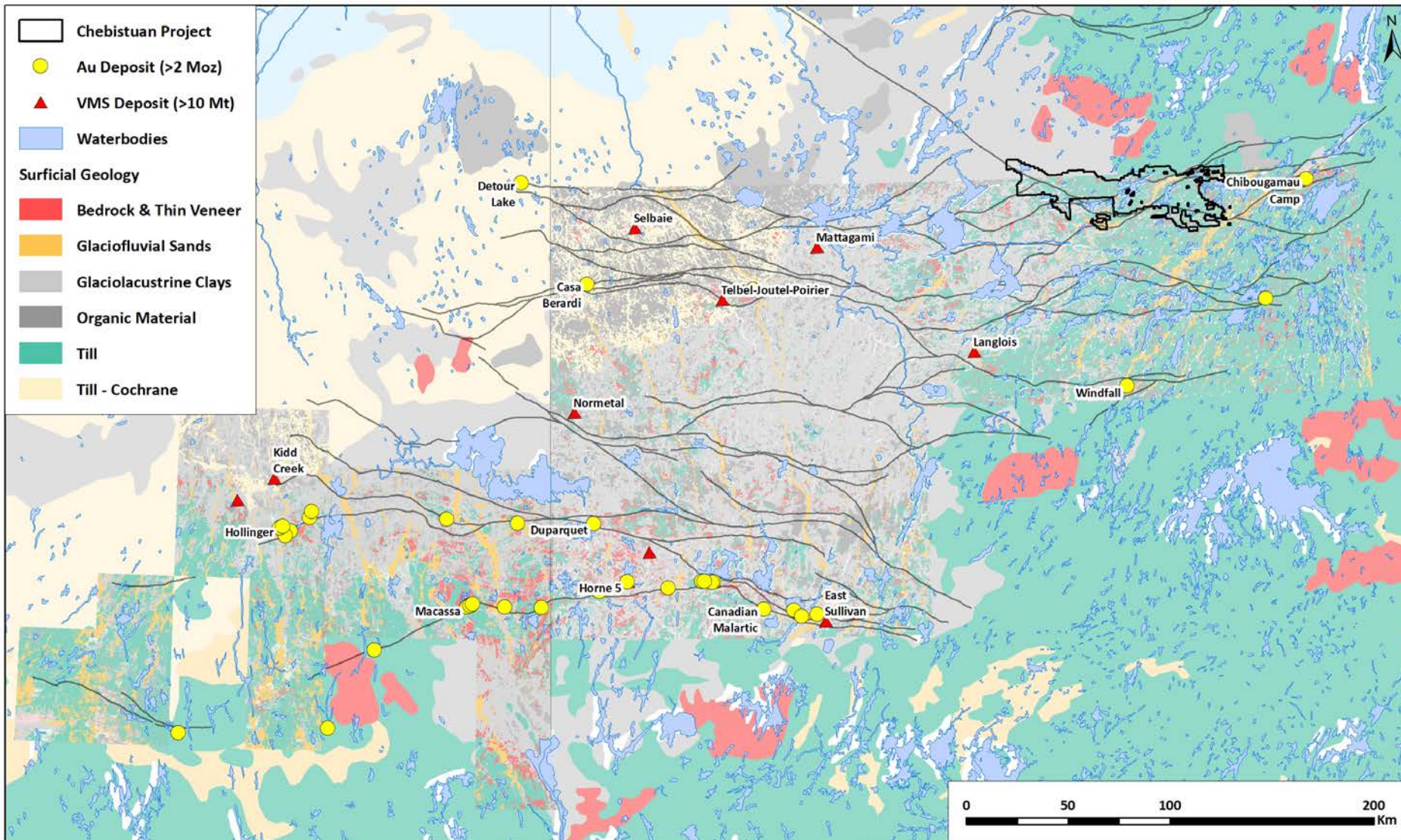
- Major curvilinear E-W trending deformation zones expressed as lineaments and discontinuities in regional magnetic data control much of the orogenic gold endowment of the belt
- Early aged syn-volcanic gold deposits are also found proximal to these major E-W deformation zones (eg. LaRonde, Windfall, Chibougamau Camp)
- Significant gold endowment has not yet been discovered proximal to many of these E-W deformation zones although recent and ongoing exploration continues to be successful in identifying new deposits along these structures (Regnault, Windfall, Fenelon, Perron, Nelligan)
- The Chebistuan Project covers major E-W deformation zones with significant complexity in magnetic data highlighting the project's prospectivity

# Gravity



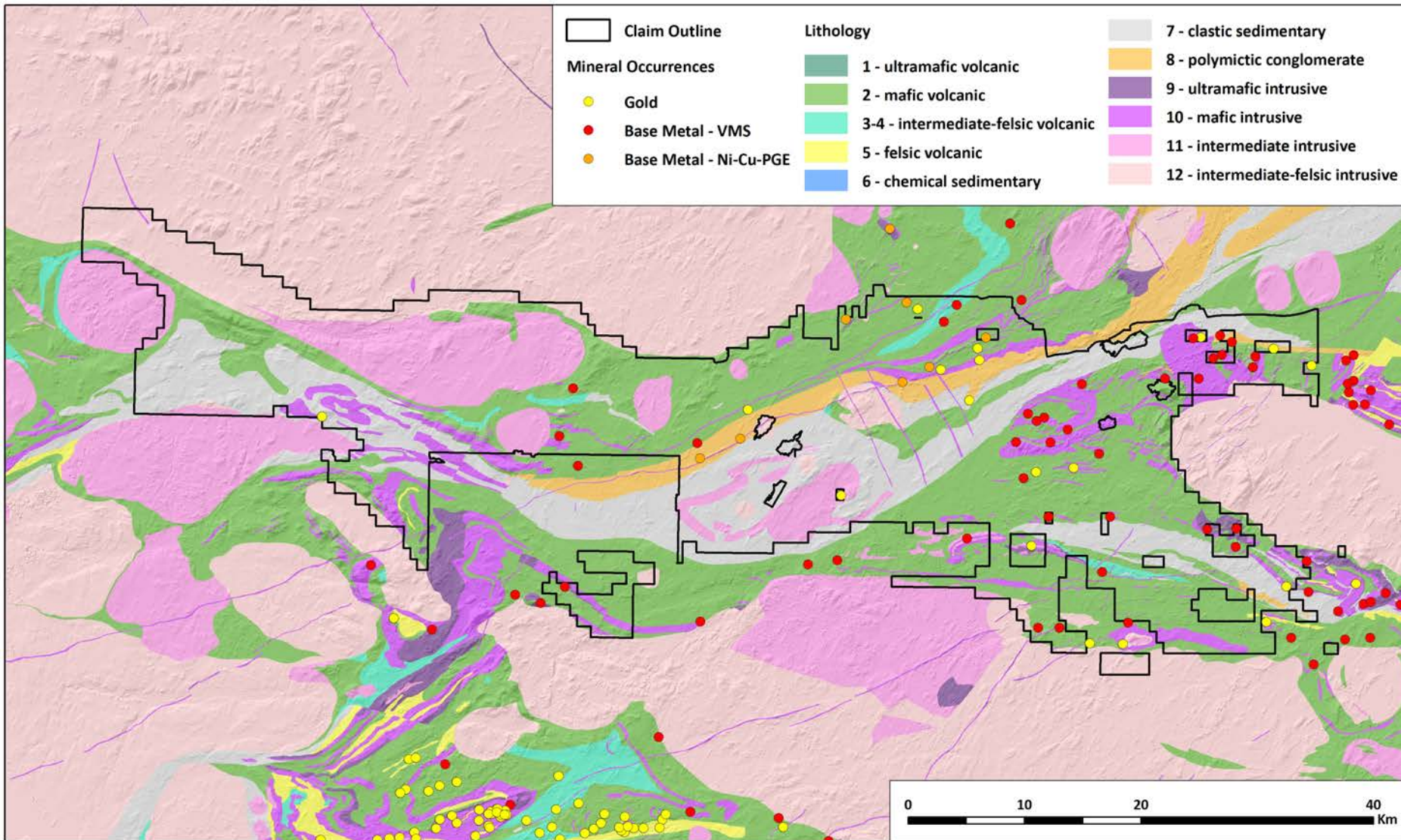
- Gravity – Bouguer anomaly map with high-pass filter applied to enhance upper-crustal contrasts
- Gravity gradients have been known to have a spatial correlation with Au deposits
- Steep gradients mark deep-penetrating structures juxtaposing lithological domains which are prospective for gold systems
- The Chebistuan project covers multiple steep gravity gradients indicating the area is prospective for Au-mineralisation, like other portions of the Abitibi

# Surficial geology



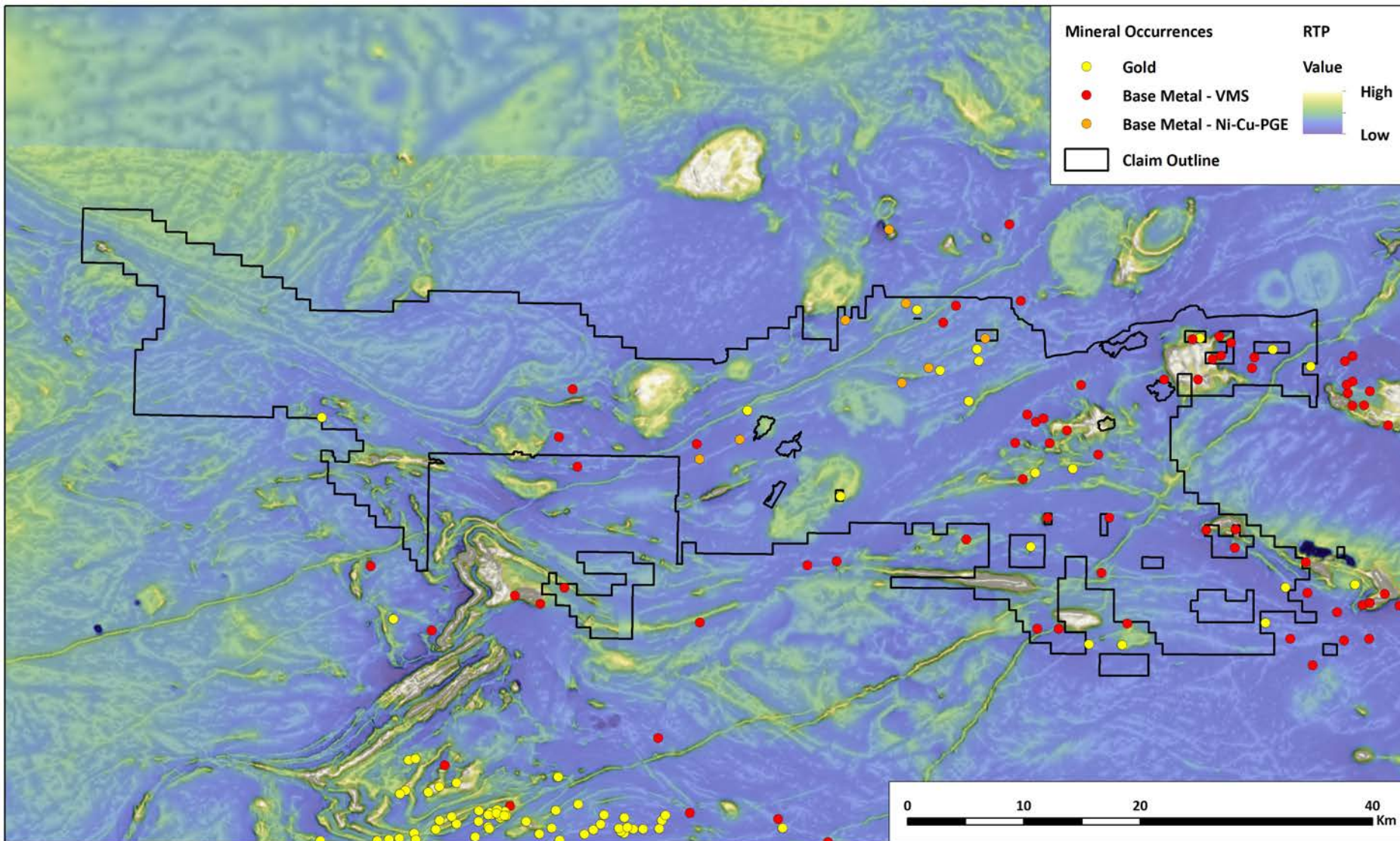
- Majority of the Chebistuan property is located on the edge of the Abitibi Clay Belt
- The project area is mostly covered in glacial till
- Glacial till is an excellent sampling medium for surface geochemical sampling





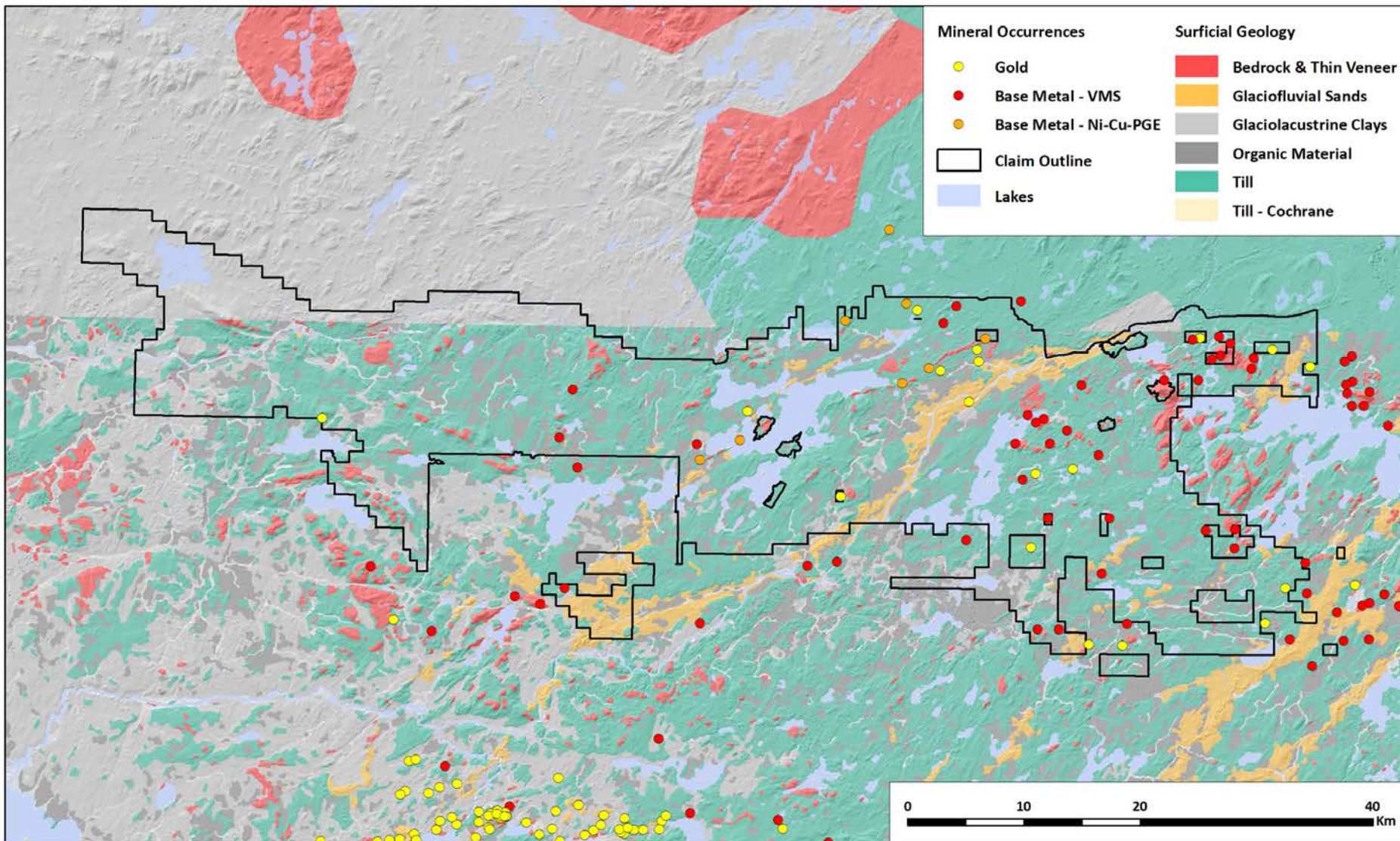
- The Chebistuan Project contain typical geological settings for orogenic gold deposits

- Volcanic-sedimentary rock contacts
- Polymictic conglomerates along volcanic-sedimentary rock contact
- Multiple phases and geometries of intermediate to felsic intrusive rocks



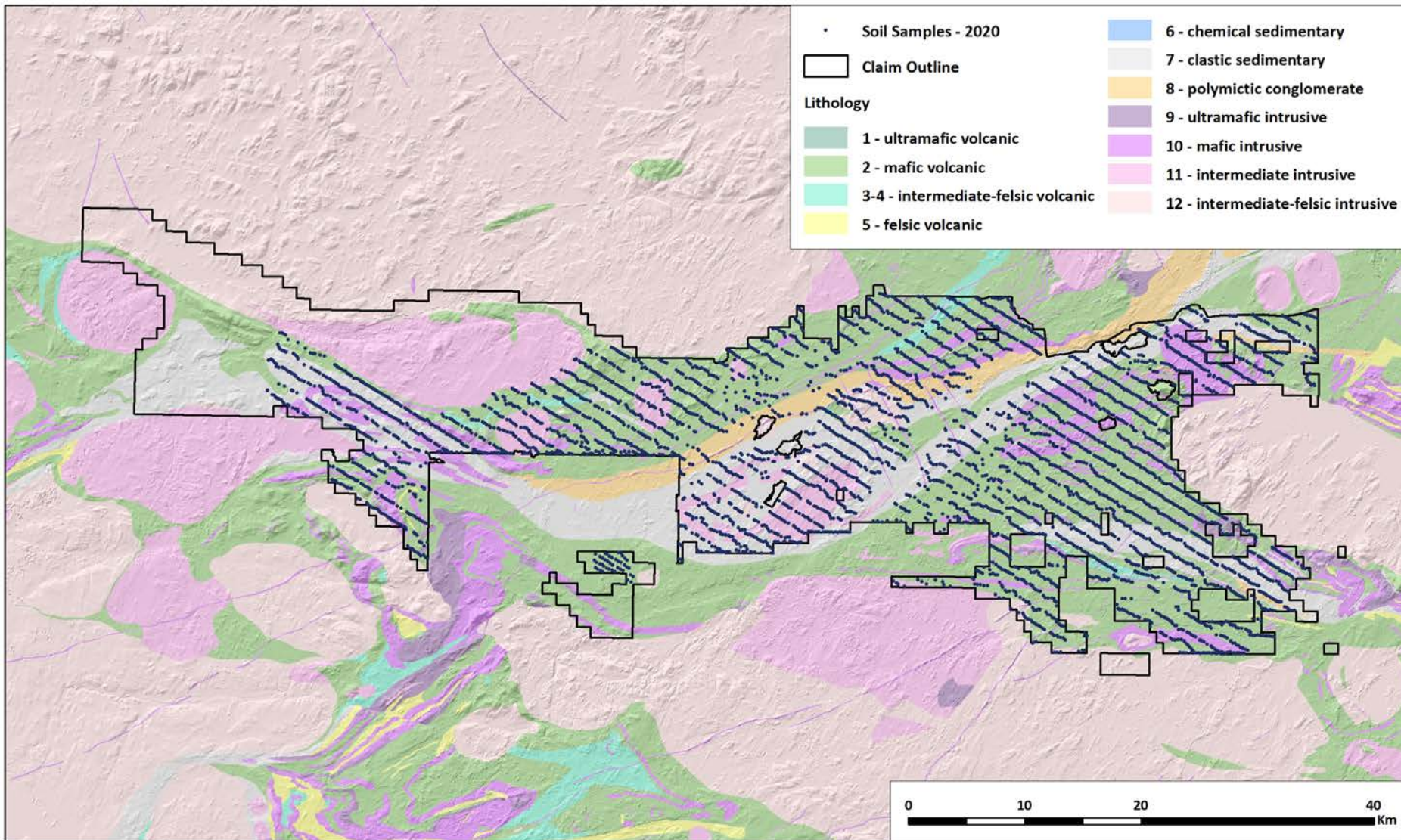
- Property scale magnetic data show broad WNW trends and ENE trends relating to major deformation zones and which cross the property
- Across these deformation zones magnetic data show areas of strongly magnetic trends which relate to the volcanic stratigraphy and areas of low magnetic amplitude related to sedimentary basin stratigraphy
- Strongly magnetic elliptical features are related to plutonic rocks which intrude the volcano-sedimentary stratigraphy
- This complex structure, stratigraphy and intrusive rocks are ideal ingredients for Au-mineralisation

# Surficial geology



- Majority of property is covered in glacial till
- Glacial till is an excellent sampling medium for geochemical exploration
- During the last ice age, glaciers mechanically dispersed underlying bedrock material across the landscape
- This mechanical dispersion is helpful for mineral exploration – the geochemical target area increases compared to the underlying bedrock

# Exploration plan



- ~4,500 B-horizon soil samples completed in summer of 2020
- Multiple anomalous areas defined for follow up in summer 2021