



Forward Looking Statements



Kenorland Minerals(The Company) has assumed that this historical information is accurate and complete in all material aspects and, while the Company has carefully reviewed all the available information, it cannot guarantee its accuracy and completeness.

This presentation contains "forward-looking statements" within the meaning of applicable securities legislation. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law.

Forward-looking statements may include, but are not limited to, statements with respect to the future price of metals, the estimation of mineral resources, the realization of mineral resource estimates, the timing and amount of estimated future production, capital expenditures, success of exploration activities, permitting time lines, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage, the completion of transactions and future listings and regulatory approvals. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

In particular, this presentation contains forward-looking information pertaining to the following:

- The Company's intention to complete a listing of its common shares on the TSX Venture Exchange and all transactions related thereto;
- The terms, conditions and completion of the Company's initial public offering, including the timing closing and use of proceeds therefrom;
- The Company's exploration activities and programs and its plan and expectations for the Healy project, as well as the timing and costs associated with same;
- the Company's plan to pursue exploration activities on the Healy project; including statements of the Company's intent to develop the Healy project or put the Healy project into commercial production;
- statements relating to the business and future activities of, and developments related to the Company after the date of this presentation and thereafter;
- the Company's expected business objectives for the next twelve months

In making the forward looking statements in this presentation, the Company has applied certain factors and assumptions that it believes are reasonable, including that there is no material deterioration in general business and economic conditions; that the supply and demand for, deliveries of, and the level and volatility of prices of the Company's primary metals and minerals develop as expected; that the Company receives regulatory and governmental approvals for its properties on a timely basis; that the Company is able to obtain financing for its properties on reasonable terms; that the Company is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timetables and capital costs for the Company's exploration plans are not incorrectly estimated or affected by unforeseen circumstances; that any environmental and other proceedings or disputes are satisfactorily resolved; and that the Company maintain its ongoing relations with its business partners.

However, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, actual results of current exploration activities; actual results of reclamation activities; future metal prices; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental or regulatory approvals or financing or in the completion of exploration activities, as well as those factors discussed in the section entitled "Risk Factors" in the Company's final prospectus. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

Management, Directors and Advisors



- **Zach Flood, President, CEO, and Director:** Mr. Flood is an experienced geologist who has managed mineral exploration in countries around the world including Mongolia, China, Dem. Rep. Congo, Peru, Argentina, Canada, and the U.S., over the past 15 years. Zach also spent numerous years within the Ivanhoe Group, evaluating early to advanced stage M&A opportunities in the mining sector. Mr. Flood co-founded Kenorland Minerals in 2016 along with Francis MacDonald, Scott Smits, and David Stevenson.
- **Francis MacDonald, Executive Vice President of Exploration:** Mr. MacDonald is an exploration geologist who has spent the majority of his career with Newmont Mining Corporation managing grassroots exploration projects in North America, West Africa, and East Africa. He has extensive knowledge of exploration and targeting techniques related to orogenic gold and VMS deposits in Precambrian terranes.
- **Enoch Kong, Chief Financial Officer:** Mr. Kong is a graduate from the Simon Fraser University, completing his Bachelor of Business Administration in 2005. He received his Certified General Accountant designation in 2008 and his Chartered Accountant designation in 2010. Mr. Kong is currently a senior member with Michael Waldkirch & Company Inc., Chartered Professional Accountants, in Vancouver, BC. He has extensive experience in controllership and financial reporting for public companies in the oil and gas and mining sectors listed in Canada and United States
- **Rick Trotman, Director:** Mr. Trotman is a professional geologist with a broad range of experience within the mining industry, having worked in both buy-side and sell-side positions as well as technically focused responsibilities with major mining companies. Mr. Trotman is currently the President and CEO of Barksdale Resources. Rick was previously with Resource Capital Funds, a leading mining-focused private equity firm, where he was involved in executing a broad range of investments spanning the precious, base and minor metal spaces and was also responsible for establishing and managing the firm's portfolio of exploration investments. He holds a Master of Science in Economic Geology from the University of Nevada Reno and a Bachelor of Science in Geology from Washington State University.
- **Jamie Levy, Director:** Mr. Levy has 25 years experience in financing and management of Canadian mining companies. Mr. Levy is currently the President, CEO and Director of Generation Mining. Mr. Levy was previously CEO of Pine Point Mining which was acquired by Osisko Metals.
- **Jay Sujir, Director:** Mr. Sujir is a securities and natural resources lawyer who has 23 years of experience in advising and assisting public companies. He is a senior partner with Farris LLP. Mr. Sujir is a member of the Law Society of British Columbia and the Canadian Bar Association.
- **Jessica van Den Akker, Director:** Jessica van Den Akker holds the position of Chief Financial Officer at Kore Mining. Ms. Van Den Akker is a Chartered Professional Accountant (CA) with 15 years' experience in the resource sector. She gained extensive experience through a Canadian audit firm providing reporting and accounting assurance services to publicly traded companies, primarily in natural resources. Ms. Van Den Akker is a graduate of Simon Fraser University where she received a Bachelor of Business Administration.
- **Peter Meredith, Advisor:** Currently Mr. Meredith is a Director of Ivanhoe Mines Ltd. (formerly Ivanplats Limited), Peregrine Diamonds, Cordoba Minerals and Great Canadian Gaming. Mr. Meredith was formerly a Director and Deputy Chairman of Ivanhoe Mines Ltd. (now Turquoise Hill Resources Ltd.), where he was involved in overseeing Ivanhoe's business development and corporate relations. Mr. Meredith was also Chairman of SouthGobi Resources Ltd. as well as the President and CEO of Global Mining Management Corp. Peter Meredith previously spent 31 years with Deloitte LLP, chartered accountants, and retired as a partner in 1996. Mr. Meredith is a Chartered Professional Accountant and is a member of the Institute of Chartered Professional Accountants of British Columbia, the Institute of Chartered Professional Accountants of Ontario. Mr. Meredith was certified as a Chartered Accountant (now Chartered Professional Accountant) by the Canadian Institute of Chartered Accountants in 1968.

Kenorland Why Invest?



Potential for new discoveries in tier one mining jurisdictions

- **Quebec, Canada:** Abitibi and Frotet Evans greenstone belts
- **Alaska, USA:** Tintina Gold Province
- Total mineral tenure being explored: **368,262 hectares**

Exciting new greenfields gold discovery at the Frotet project in Quebec

- 29.08m at 8.47g/t Au including 11.13m at 18.43g/t Au on initial drill campaign¹
- Virgin discovery – no known previous exploration; completely concealed under cover
- Extensive mineralized footprint (multiple gold-bearing structures at various orientations along 2km of strike; open along trend)
- Significant exploration planned over the next 6 months, including ~10,000m of drilling
- Exploration funded by Sumitomo Metal Mining²

Established partnerships with major mining companies

- Earn-in agreements with Sumitomo Metal Mining and Newmont Mining
- Kenorland Minerals is currently generating revenue through management fees from multiple partner funded exploration programs



Footnotes:

1. See slide 16 for NI 43-101 compliant disclosure on drilling results
2. Sumitomo Metal Mining ("SMM") has an earn-in option to own up to 80% of Frotet. SMM currently owns 65% and need to spend an additional C\$4M within 12 months to earn an additional 15% for total ownership of 80%

Share Structure



Post RTO & Financing Capitalization

Common Shares Outstanding (basic)	45,673,143
Options	6,600,000
RSU	1,100,000
Warrants	1,879,841
Fully-Diluted Shares Outstanding	55,252,984

Current Assets & Revenue

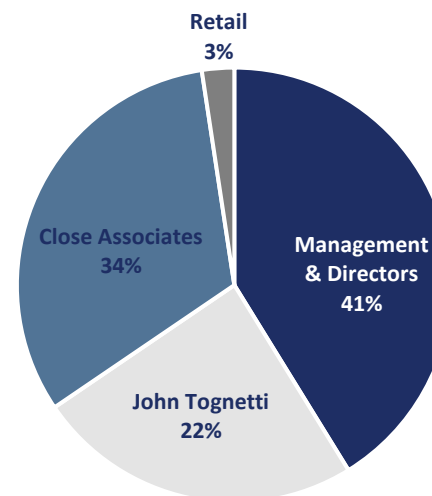
Cash Position	\$11,000,000
Equity Interests	\$750,000
Current Annual General and Administrative Costs	\$1,300,000
Expected 2020-2021 Management Fees (Revenue)	\$780,000

Partner-Funded Exploration Expenditures

Project	Spent (since 2018)
Tanacross (funded by Freeport)	\$7,479,967
Frotet (funded by SMM)	\$4,147,000
Chicobi (funded by SMM)	\$3,100,000
Chebistuan (funded by Newmont)	\$700,000
Total	\$15,426,967

Project	Approved up to Q1 2021
Frotet (funded by SMM)	\$3,800,000
Chicobi (funded by SMM)	\$800,000
total	\$4,600,000

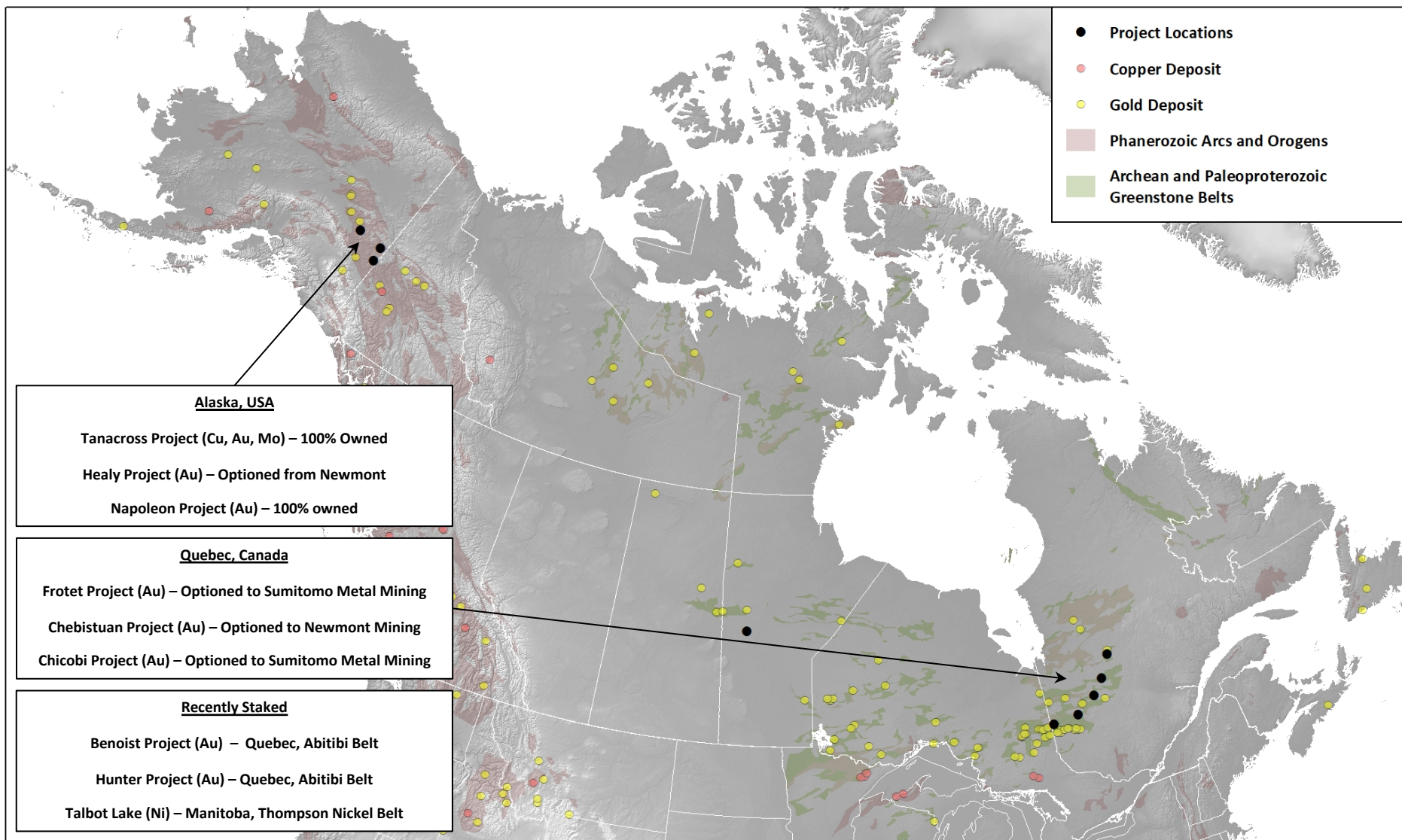
Post-RTO (Pre-Financing) Ownership Structure



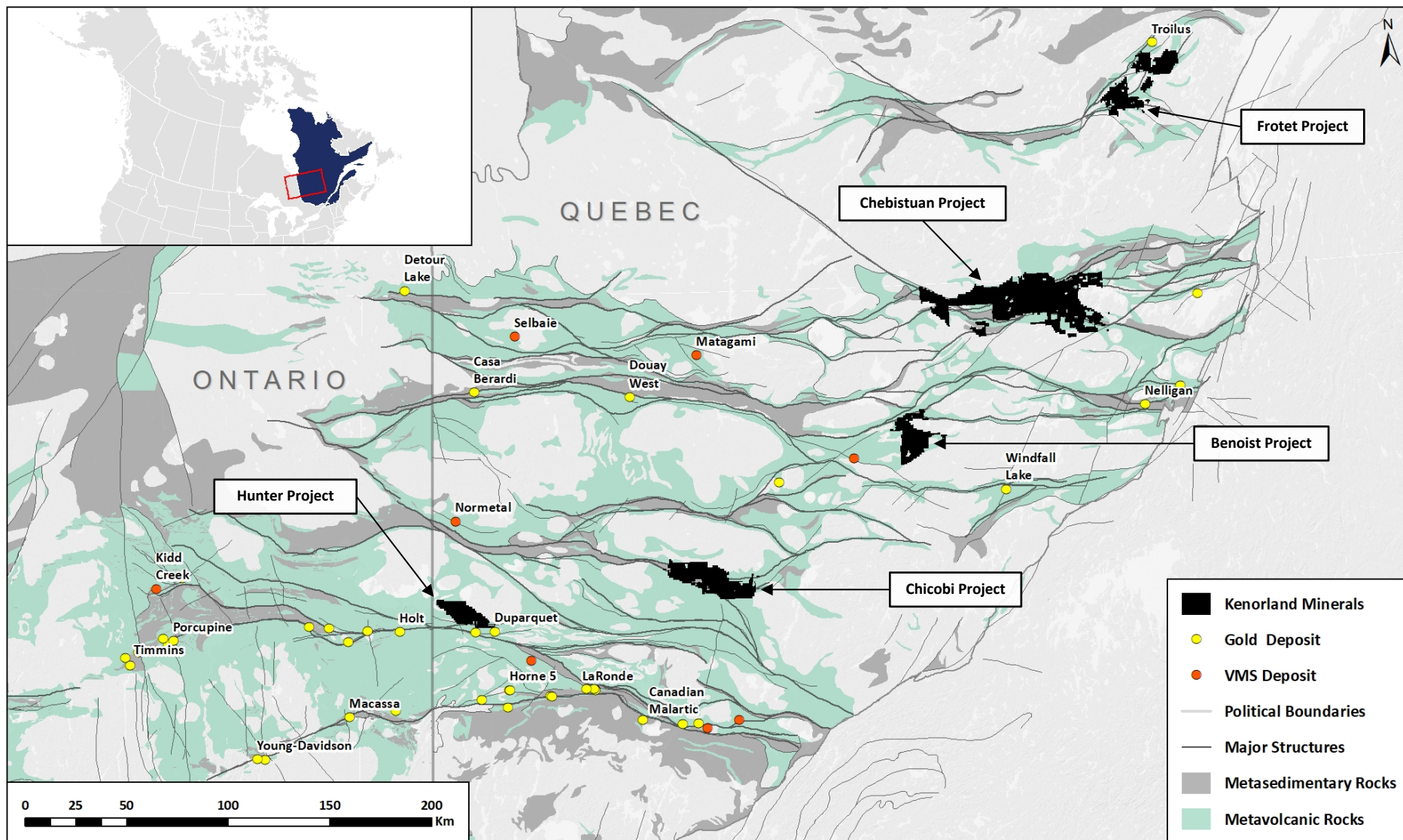
Current Assets & Revenue

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Mineral Projects of Kenorland



Kenorland Quebec, Canada



Frotet Project 2018-2020 Till Sampling

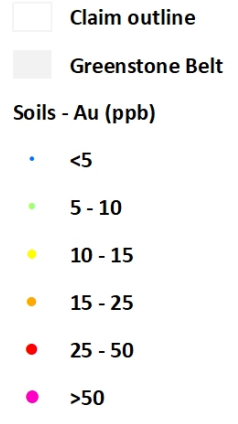


Frotet Project

- Over 56,000 ha of greenstone belt staked in 2017
- Optioned to Sumitomo Metal Mining Canada in 2018
- Systematic till sampling of entire belt in 2018 (2400 samples)
- Reduced ground, follow up sampling in 2019 (3600 samples)
- Discovery of Regnault in March 2020 (29.08m @ 8.47g/t Au)

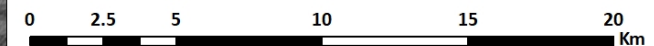
Troilus Deposit

Past producing copper and gold mine
4.3Moz Indicated gold resource¹



Regnault target

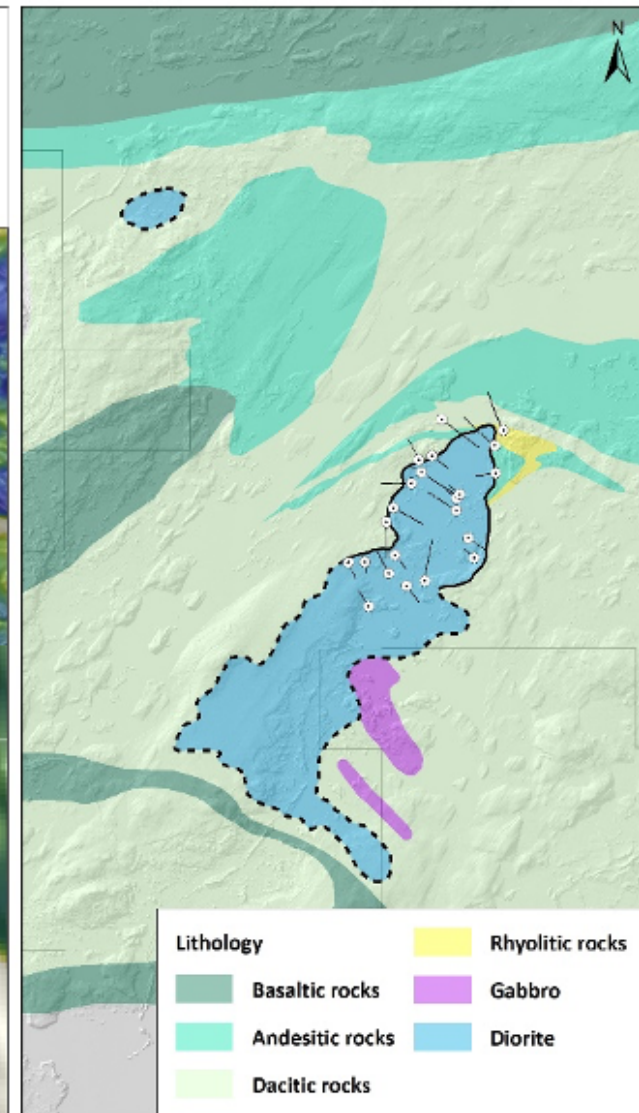
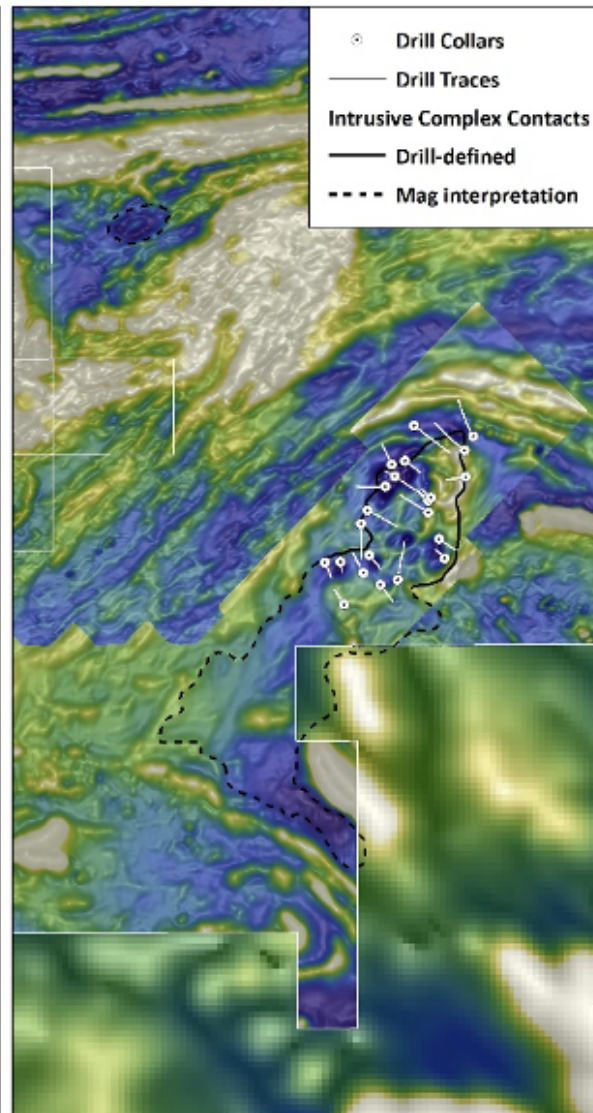
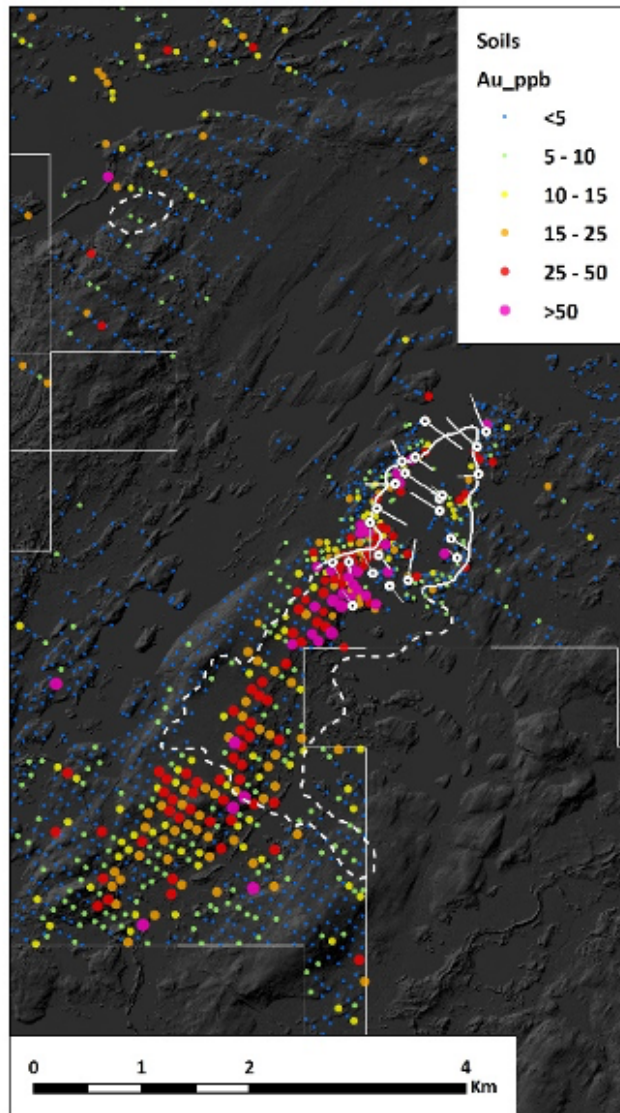
Ice Direction



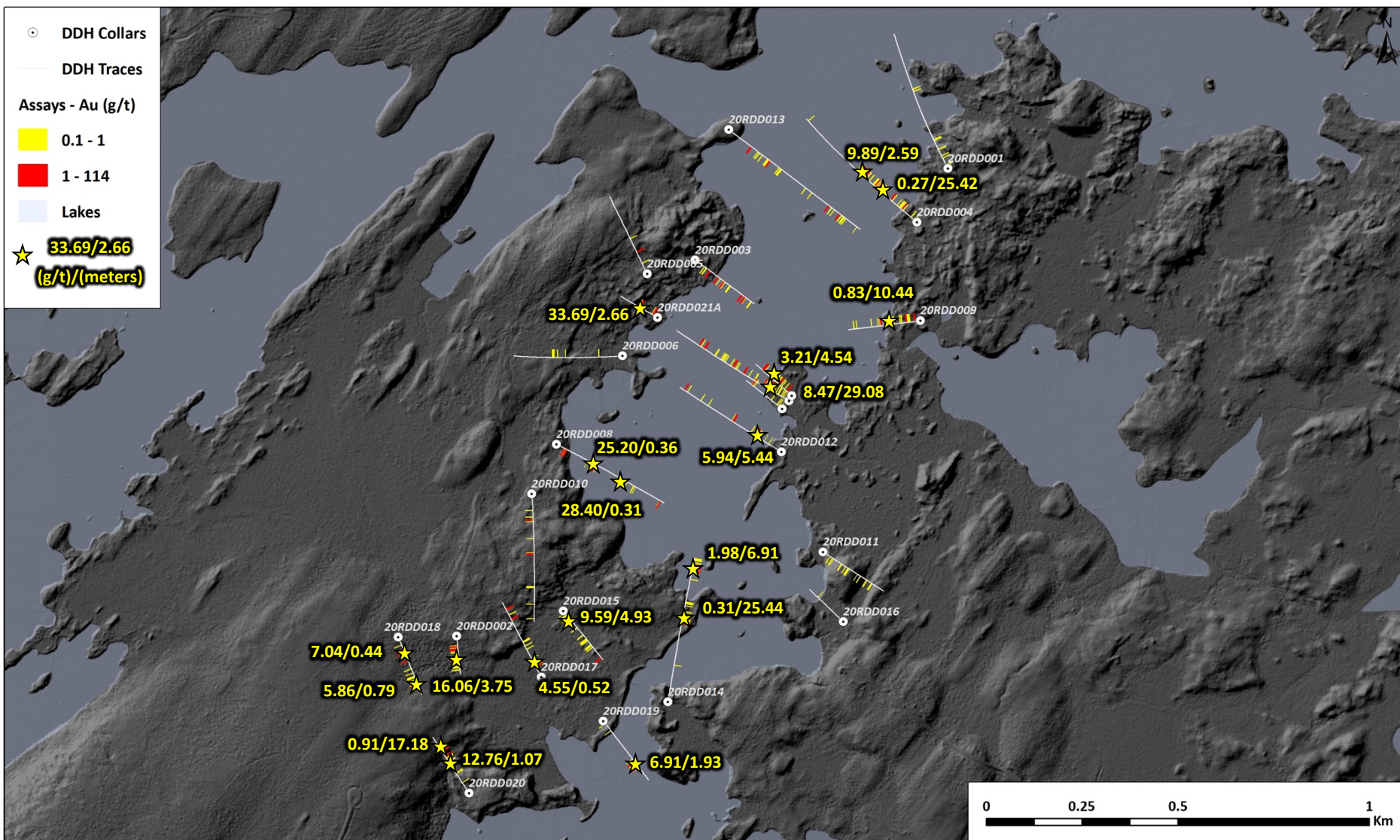
Footnotes:

1. NI 43-101 Technical Report titled "Technical Report and Mineral Resource Estimate on the Troilus Gold-Copper Project Quebec, Canada dated August 27, 2020. 177.3Mt at a grade of 0.75g/t Au containing 4.3Moz Au in the indicated category as shown in Table 1-1, Page 1-3

Frotet Project Regnault Area



Regnault Drill Intersect Highlights



Footnote:
See slide 16 for NI 43-101 compliant disclosure on drilling results

20RDD007 29.08m @ 8.47 g/t Au incl. 11.13m @ 18.43 g/t Au



Regnault A New Discovery In Quebec



- **20RDD007 intersected 29.08m at 8.47g/t Au, including 11.13. at 18.43g/t Au**
- First pass reconnaissance drill program on a greenfields target – no known previous mineral occurrences or drilling
- 14 of 23 initial holes intercepted significant mineralization
- Completely blind discovery – no outcrop, targeting geophysical anomalies within glacial till dispersion plume that contains high-grade gold bearing boulders
- Sumitomo has spent C\$4.3m to earn a 65% interest. If SMM proceeds to Phase 2 earn-in (up to 80%) they will be required to spend C\$4m within 12 months otherwise co-fund begins at 65/35% interest
- If diluted below 10%, interest converts to a 2% uncapped NSR

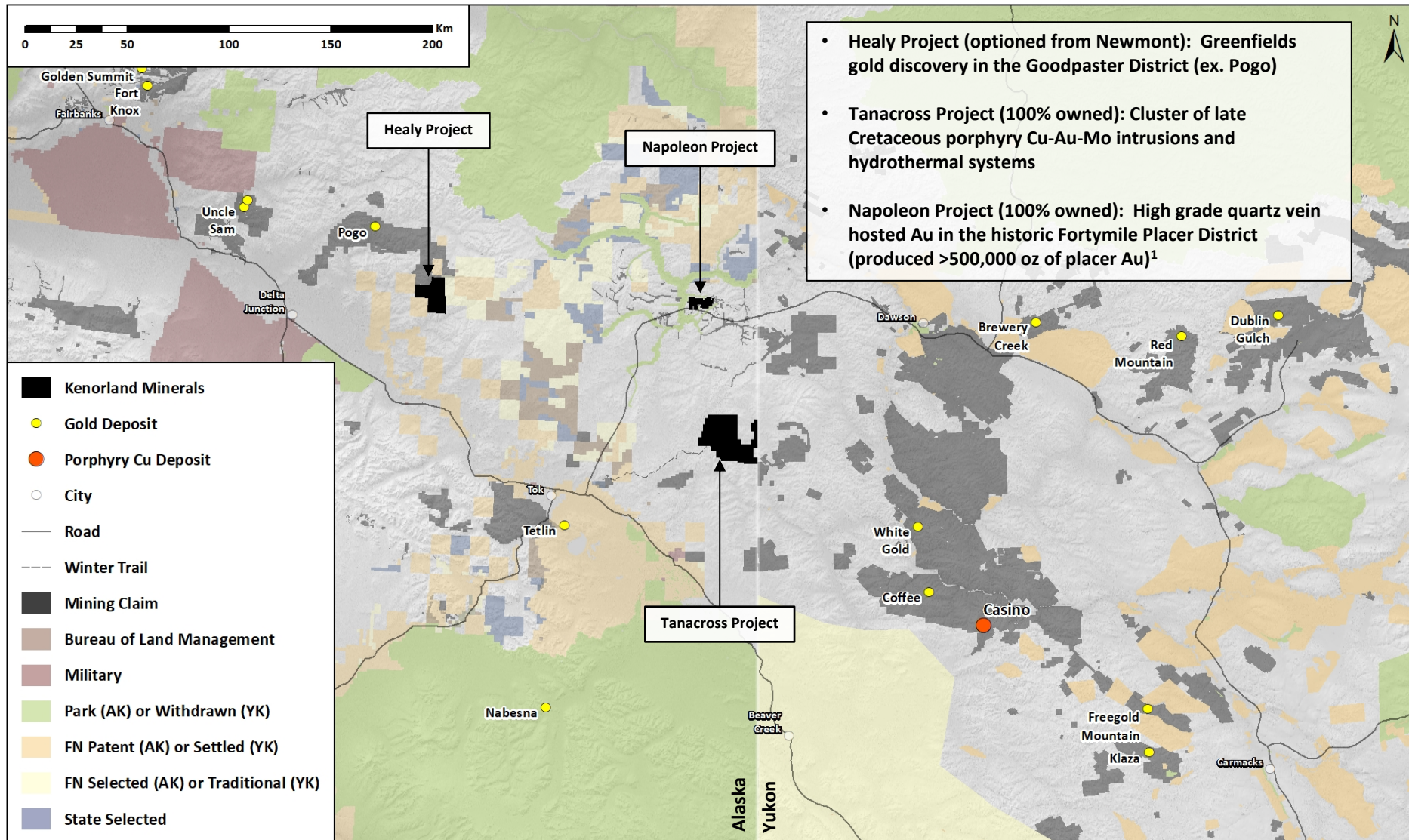
20RDD007 – high grade zone



Visible gold associated with quartz-calcite veining hosted within a biotite-calcite +/- silica altered diorite

Hole ID		From (m)	To (m)	Length (m)	Au (ppm)	Ag (ppm)
20RDD002		38.93	39.70	0.77	14.60	18.50
	and	49.31	53.06	3.75	16.06	23.00
	incl.	52.30	53.06	0.76	57.00	83.30
20RDD004		191.80	217.22	25.42	0.27	0.24
	and	256.34	258.93	2.59	9.89	10.20
	incl.	257.44	258.93	1.49	15.26	17.28
20RDD007		72.00	101.08	29.08	8.47	12.23
	incl.	89.27	100.40	11.13	18.43	25.93
	and	367.00	369.30	2.30	2.73	2.89
20RDD008		31.50	33.00	1.50	3.54	6.43
	and	151.00	151.36	0.36	25.20	45.30
	and	160.12	160.43	0.31	28.40	15.20
20RDD009		106.00	116.44	10.44	0.83	0.63
20RDD012		111.67	117.11	5.44	5.94	2.10
	incl.	111.67	112.37	0.70	35.30	9.90
	and	212.24	213.46	1.22	6.15	2.52
20RDD014		295.18	320.62	25.44	0.31	0.39
	and	498.59	505.50	6.91	1.98	1.71
	incl.	501.41	501.91	0.50	9.12	9.80
20RDD015		47.57	52.50	4.93	9.59	18.36
	incl.	51.90	52.21	0.31	114.30	237.00
20RDD017		43.73	44.25	0.52	4.55	3.10
20RDD018		93.94	94.38	0.44	7.04	13.00
	and	186.64	187.43	0.79	5.86	14.20
20RDD019		196.06	199.45	3.39	1.13	1.28
	and	219.52	221.45	1.93	6.91	8.61
20RDD020		129.73	130.80	1.07	12.76	19.51
	and	192.82	210.00	17.18	0.91	1.62
	incl.	206.83	207.63	0.80	12.30	22.70
20RDD021A		22.00	23.30	1.30	6.14	4.00
	and	82.90	85.56	2.66	33.69	14.92
	incl.	83.56	84.58	1.02	76.88	33.77
20RDD023		116.81	124.50	7.69	1.15	0.82
	incl.	118.70	120.51	1.81	3.11	1.98
	and	147.48	158.00	10.52	1.55	1.24
	incl.	153.46	158.00	4.54	3.21	2.44

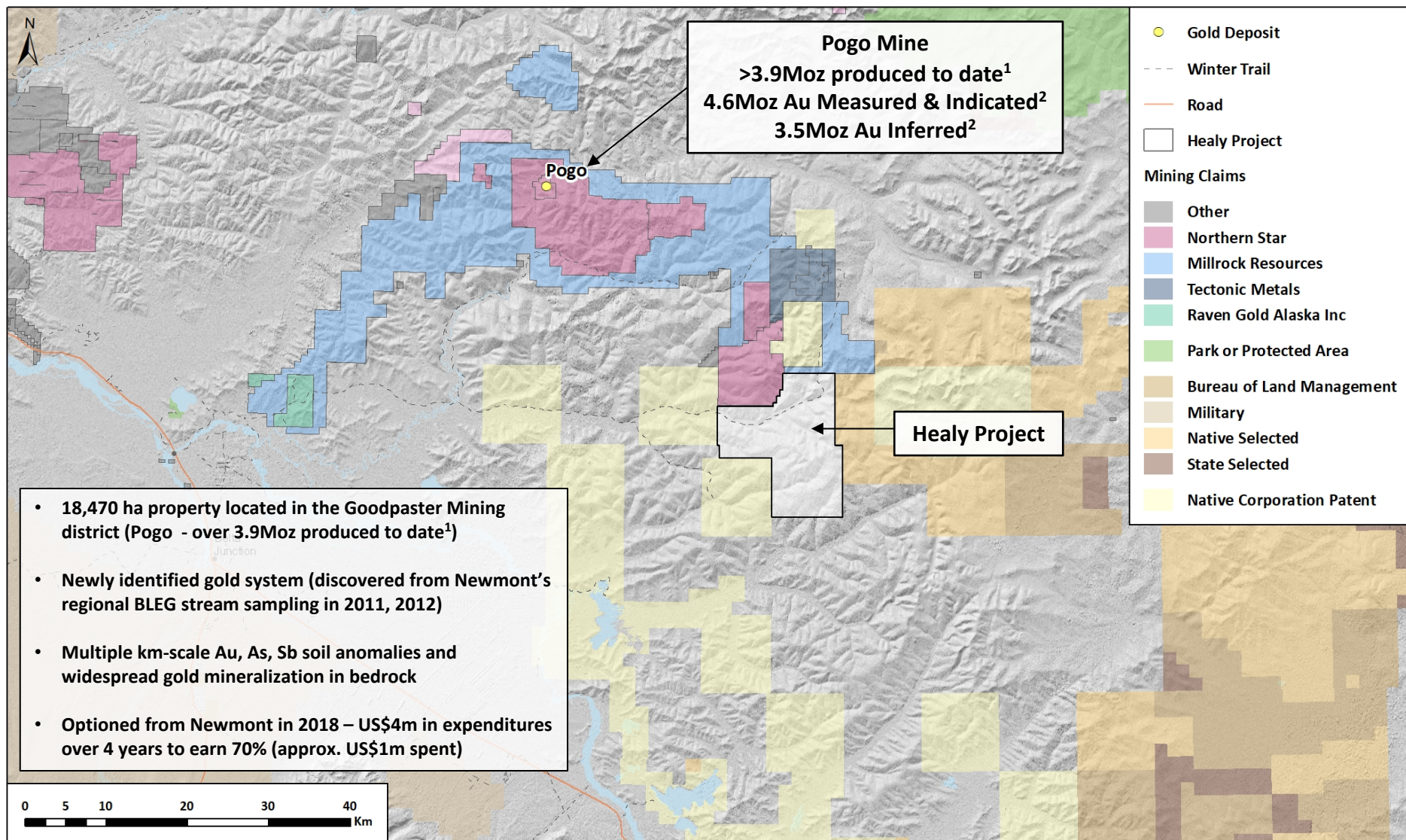
Kenorland Alaska, USA



Footnote:

1. Source: U.S. Geological Survey Bulletin 2125 titled "Gold Placers of the Historical Fortymile River Region, Alaska" published in 1996. DOI 10.3133/b2125

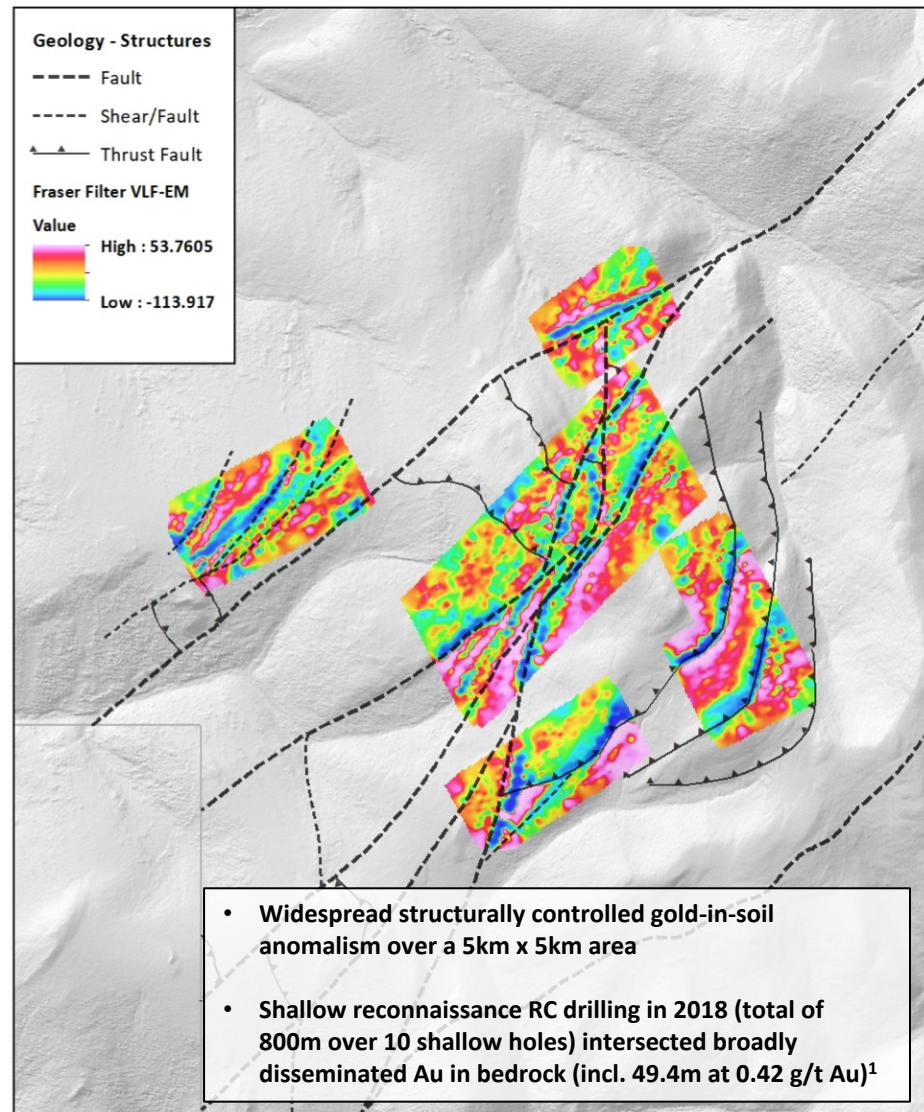
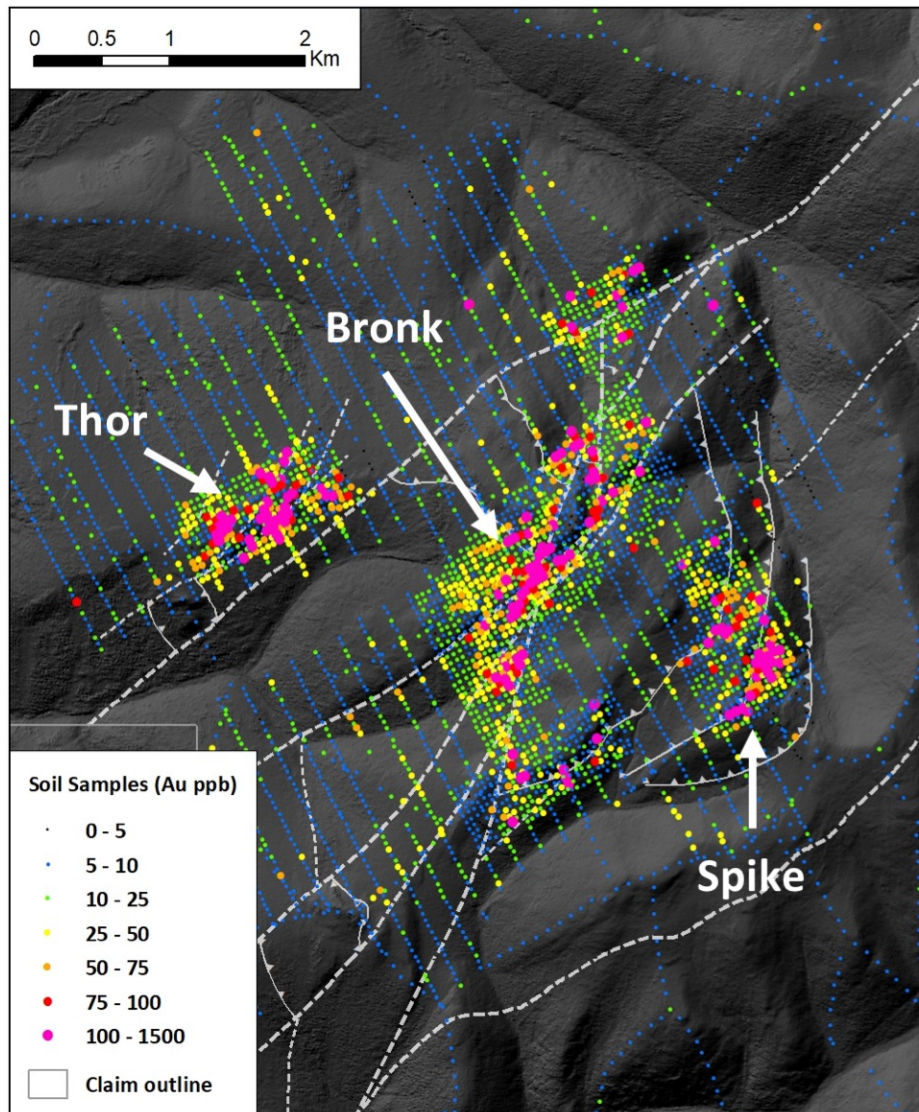
Healy Project Goodpaster District, Alaska



Footnotes:

1. See Northern Star Pogo Operations Fact Sheet dated September 2019, page 7 available at <https://www.nsrld.com>
2. See Northern Star Resources Annual Report dated August 19, 2020, pages 42 and 43. Measured and Indicated resources includes 1.5Moz of mineral reserve

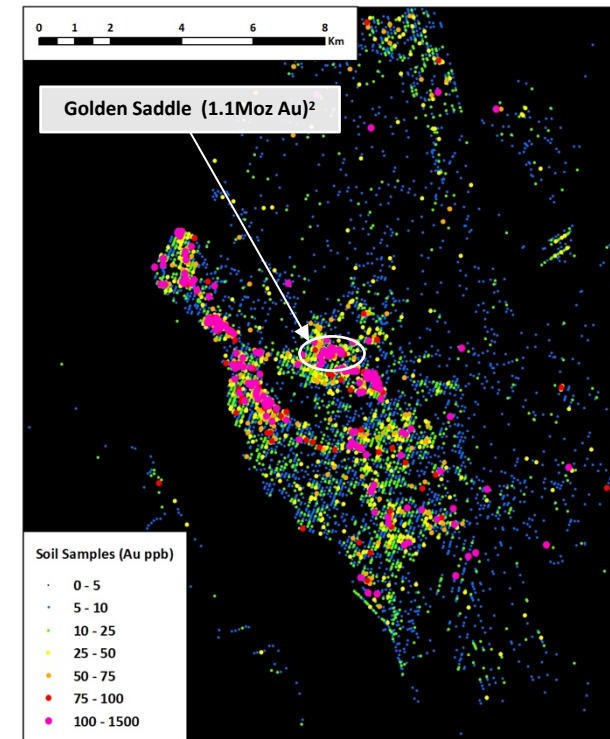
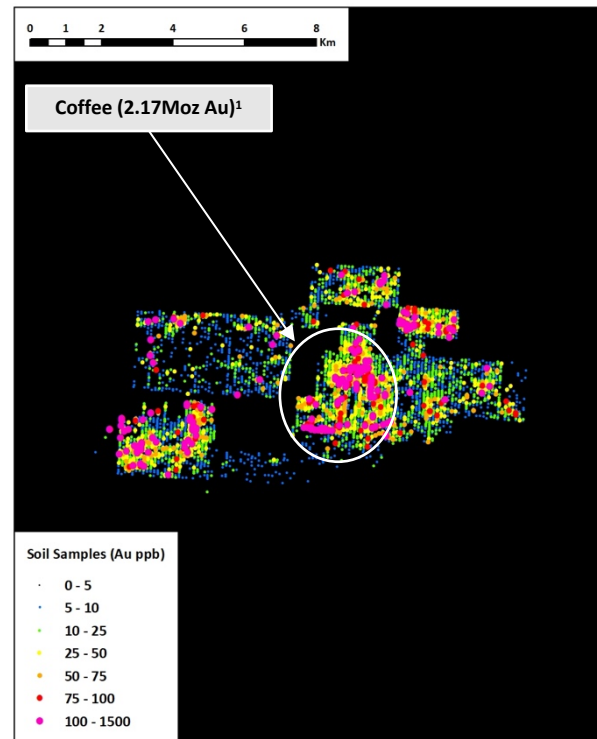
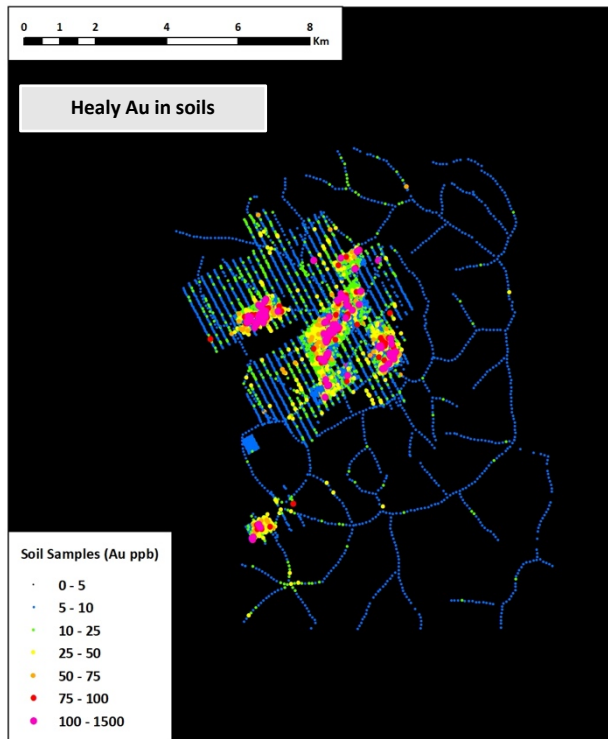
Healy Project Target Areas



Footnote:

1. See Northway press release titled "Northway Resources Encounters Broad Gold Mineralization at Healy" and dated October 21, 2019

Healy Project Discovery Stage

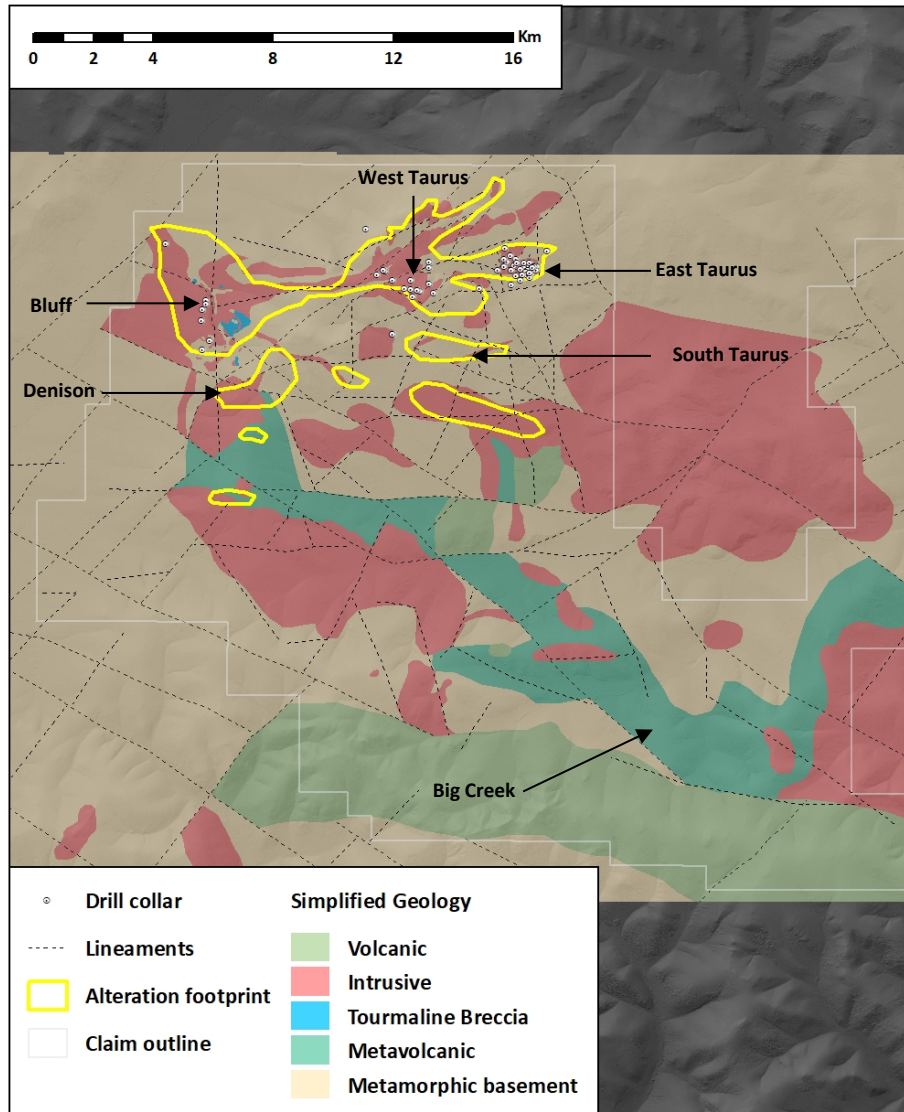


- **Prospective geology within the Goodpaster District – Contact between metamorphic basement dome and Cretaceous intrusive rocks; low angle thrust faults, high angle northeast trending faults: Right geology**
- **Newmont regional stream sediment BLEG sampling highlights cluster of anomalous catchments: Systematic exploration**
- **Unexplored – No affidavits of labour filed on ground prior to Newmont staking in 2012: Greenfields discovery**
- **Large scale geochemical footprint: Comparable to other major deposits in the Tintina Gold Belt (i.e. Coffee, Golden Saddle)**
- **2019 shallow RC Drilling confirmed presence of significant gold system : Follow up exploration warranted on all target areas**

Footnote:

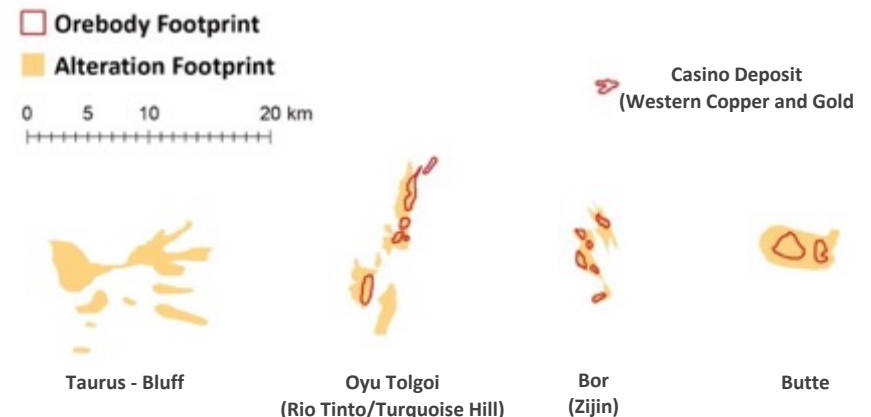
1. See Newmont press release titled “Newmont Reports 2019 Gold Mineral Reserves of 100 Million Ounces, Largest in Company History”, dated February 13, 2020. Page 8 showing 46.3mt grading 1.46g/t Au containing 2.17Moz of measured and indicated gold resources
2. See NI 43-101 Technical Report titled “Technical Report for the White Gold Project, Dawson Range, Yukon, Canada” dated July 10, 2020 on page 6 (14.8mt grading 2.31g/t Au)

Tanacross Project Late Cretaceous Porphyry Systems



Tanacross Project (100% owned)

- District-scale land position covering a cluster of Late Cretaceous porphyry centers 69-73Ma (same age as the the Casino deposit, Yukon – 73Ma)
- Very large alteration footprint (>30 km²)
- Historical drilling results at East Taurus include:
 - 08DDH40: 239m at 0.30% Cu, 0.23g/t Au, .036% Mo
- 2019 drilling results include: 19ETD050:
 - 276m @ 0.232% Cu, 0.16 g/t Au, 0.036% Mo
- Freeport McMoRan funded US\$5m in exploration from 2018-2019, including property-wide ridge and spur soil sampling, airborne ZTEM and magnetics, along with diamond drilling.



Tanacross Project Regional Target Areas



Property-wide regional soil sampling (2018) and airborne ZTEM and magnetics flown in 2019 identified significant geophysical and geochemical anomalies

Big Creek Anomaly

- Geochemical anomaly (Cu, Au, Pb, Zn) with similar scale and tenor as the other known porphyry centers (E. and W. Taurus)
- Grab samples up to 1.7% Cu and 0.68g/t Au - no previous drilling
- Multiple other regional geochemical anomalies for follow-up

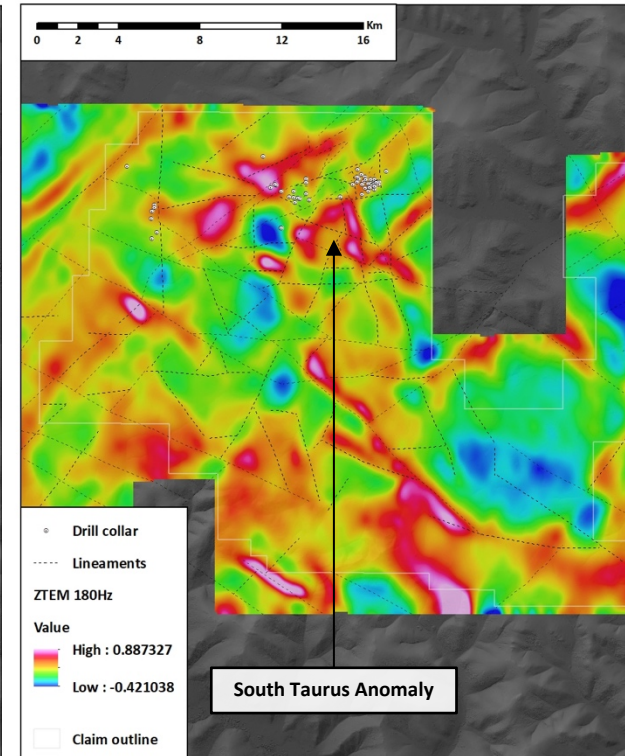
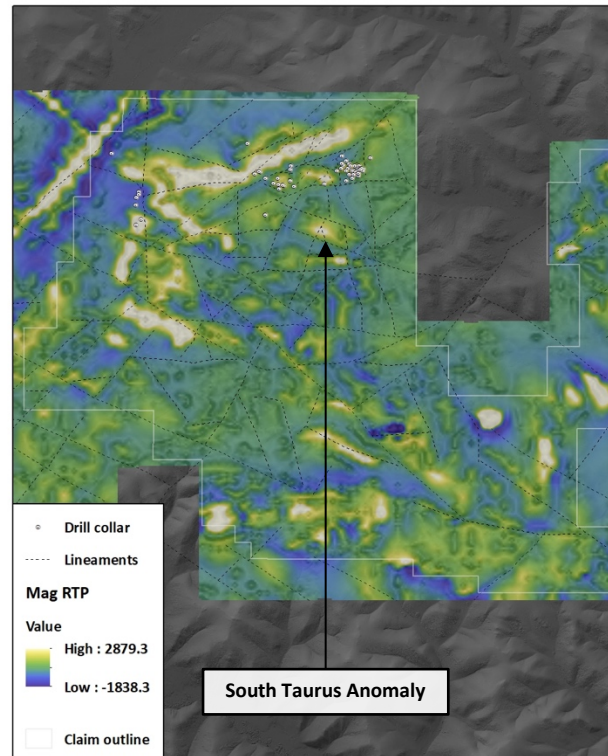
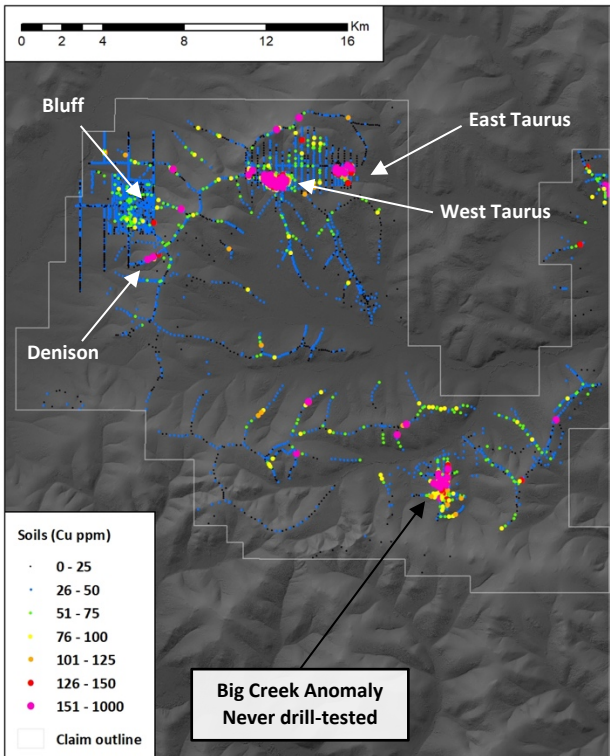
South Taurus Anomaly

- Magnetic high (oxidized intrusive)
- Conductivity high extending to depth (hydrothermal alteration)
- Distal porphyry geochemical signature (As, Sb, Zn, W)
- Widespread hydrothermal alteration mapped on surface

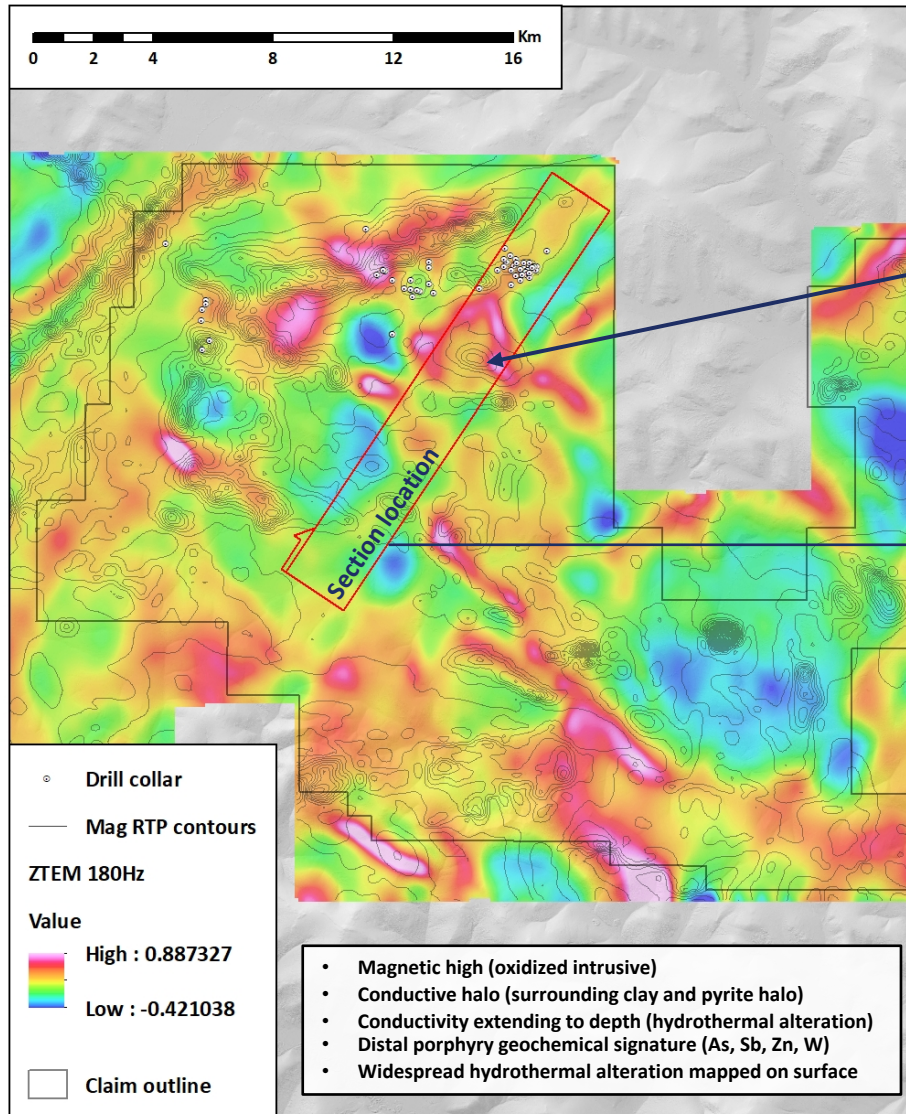
Soil Geochemistry (Cu)

Magnetics RTP

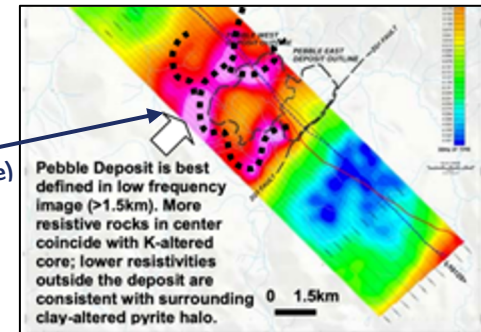
ZTEM Conductivity



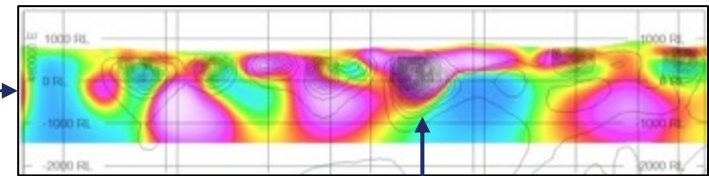
South Taurus Large Footprint



Plan view of Pebble ZTEM (same scale)



Conductive (clay+ pyrite) alteration halo



South Taurus ZTEM section (same scale)

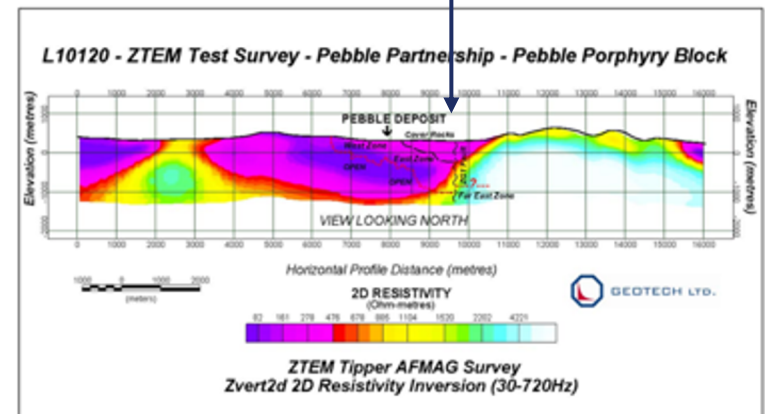
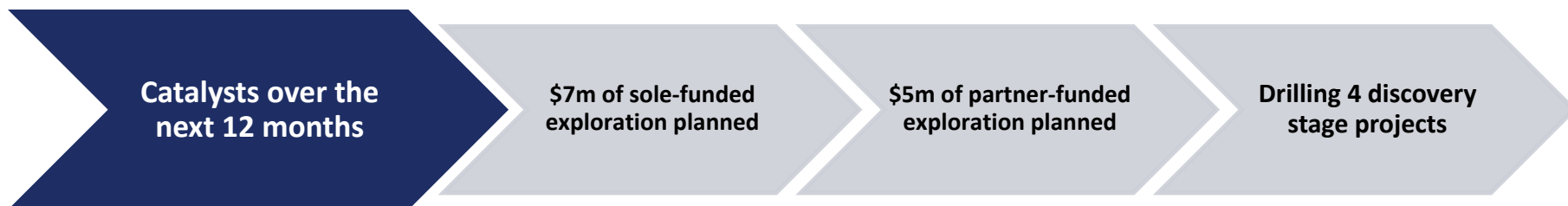


Figure 1: 2D Resistivity cross-section over center of Pebble porphyry deposit from Zvert2d inversion of ZTEM in-line (ZX) tipper data.

Planned Exploration Activities



Project	Location	Stage	Description	Status
Frotet Project (Au)	Quebec	Drill-ready	Virgin grassroots discovery made in Q1 2020 (29.08m @ 8.47 g/t Au) Significant surface and 10,000m drill program Q4 2020 - Q2 2021	Optioned to Sumitomo Metal Mining
Healy Project (Au)	Alaska	Drill-ready	Completed detailed surface work and target definition in Q3 2020 Maiden diamond drill program in Q2-Q3 2021	Optioned from Newmont Mining
Tanacross Project (Cu, Au)	Alaska	Drill-ready	South Taurus and Big Creek anomalies untested Discovery stage drill program in Q2-Q3 2021	100% owned
Chicobi Project (Au)	Quebec	Target definition	Phase 1 and 2 regional sonic drill-for-till completed Phase 3 final target definition in Q1 2021	Optioned to Sumitomo Metal Mining
Chebistuan Project (Au)	Quebec	Greenfields	Property-wide regional till sampling program completed Follow up target definition in Q2-Q3 2021	Optioned to Newmont Mining
Napoleon Project (Au)	Alaska	Drill-ready	Completed detailed surface work and target definition in Q3 2020 Project is drill-ready for Q2-Q3 2021	100% owned
Benoist Project (Au)	Quebec	Target definition	Soil sampling and IP survey planned in Q4 2020 Potential drill program in Q1-Q2 2021	100% owned
Hunter Project (Au)	Quebec	Target definition	Large, underexplored felsic caldera complex in the Abitibi Seeking partner to fund initial drill for till program	100% owned
Talbot Project (Ni)	Manitoba	Drill-ready	Coincident magnetic and EM anomaly located in Thompson Ni belt Discovery stage drilling in Q1 2021	100% owned



TOTAL MINERAL TENURE: 368,262 ha



- **An experienced, dynamic and proven technical team**
- **Strong and supportive shareholders**
- **Multiple district scale projects in tier 1 jurisdictions**
- **Experience in attracting and working with major mining partners**
- **Proven ability to identify prospective mineral ground as demonstrated by Regnault discovery**
- **Steady pipeline of exciting projects being generated**
- **Catalysts over next 12-15 months include exploration results and news flow**



Please don't hesitate to contact us with any questions.

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Statutory Rights



In certain circumstances, purchasers resident in certain provinces of Canada, are provided with a remedy for rescission or damages, or both, in addition to any other right they may have at law, where an offering memorandum (such as this presentation) and any amendment to it contains a misrepresentation. Where used herein, “misrepresentation” means an untrue statement of a material fact or an omission to state a material fact that is required to be stated or that is necessary to make any statement not misleading in light of the circumstances in which it was made. These remedies, or notice with respect to these remedies, must be exercised or delivered, as the case may be, by the purchaser within the time limits prescribed by applicable securities legislation.

The following summary is subject to the express provisions of the applicable securities laws, regulations and rules, and reference is made thereto to the complete text of such provisions. Such provisions may contain limitations and statutory defenses not described here on which the Company and other applicable parties may rely. Purchasers should refer to the applicable provisions of the securities legislation of their province for the particulars of these rights or consult with a legal adviser.

The following is a summary of rights of rescission or damages, or both, available to purchasers resident in the province of Ontario, New Brunswick, Nova Scotia and Saskatchewan. If there is a misrepresentation herein and you are a purchaser under securities legislation in Ontario, New Brunswick, Nova Scotia and Saskatchewan you have, without regard to whether you relied upon the misrepresentation, a statutory right of action for damages, or while still the owner of the securities, for rescission against the Company. This statutory right of action is subject to the following: (a) if you elect to exercise the right of action for rescission, you will have no right of action for damages against the Company; (b) except with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission after 180 days from the date of the transaction that gave rise to the cause of action; (c) except with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for damages after the earlier of (i) 180 days (with respect to purchasers resident in Ontario) or one year (with respect to purchasers resident in Saskatchewan and New Brunswick) after you first had knowledge of the facts giving rise to the cause of action and (ii) three years (with respect to purchasers resident in Ontario) or six years (with respect to purchasers resident in Saskatchewan and New Brunswick) after the date of the transaction that gave rise to the cause of action; (d) with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission or damages after 120 days from the date on which payment for the securities was made by you; (e) the Company will not be liable if it proves that you purchased the securities with knowledge of the misrepresentation; (f) in the case of an action for damages, the Company will not be liable for all or any portion of the damages that it proves do not represent the depreciation in value of the securities as a result of the misrepresentations; and (g) in no case will the amount recoverable in such action exceed the price at which the securities were sold to you.

The foregoing is a summary only and is subject to the express provisions of the Securities Act (Ontario), the Securities Act (New Brunswick), the Securities Act (Nova Scotia) and the Securities Act (Saskatchewan), and the rules, regulations and other instruments thereunder, and reference is made to the complete text of such provisions contained therein. Such provisions may contain limitations and statutory defenses on which the Company may rely.

In Manitoba, the Securities Act (Manitoba), in Newfoundland and Labrador the Securities Act (Newfoundland and Labrador), in Prince Edward Island the Securities Act (PEI), in Yukon, the Securities Act (Yukon), in Nunavut, the Securities Act (Nunavut) and in the Northwest Territories, the Securities Act (Northwest Territories) provide a statutory right of action for damages or rescission to purchasers resident in Manitoba, Newfoundland, PEI, Yukon, Nunavut and Northwest Territories respectively, in circumstances where this presentation or an amendment hereto contains a misrepresentation, which rights are similar, but not identical, to the rights available to Ontario purchasers.

The statutory right of action described above is in addition to and without derogation from any other right or remedy which purchasers may have at law.

By purchasing securities offered in connection with this presentation, purchasers in Alberta, British Columbia and Quebec are not entitled to the statutory rights described above. In consideration of their purchase of the securities offered in connection with this presentation and upon accepting a purchase confirmation in respect thereof, these purchasers are hereby granted a contractual right of action for damages or rescission that is substantially the same as the statutory right of action provided to residents of Ontario who purchase the securities offered in connection with this presentation.