



**KENORLAND
MINERALS**

O'Sullivan Project – January 2021



Disclaimer and Qualified Person



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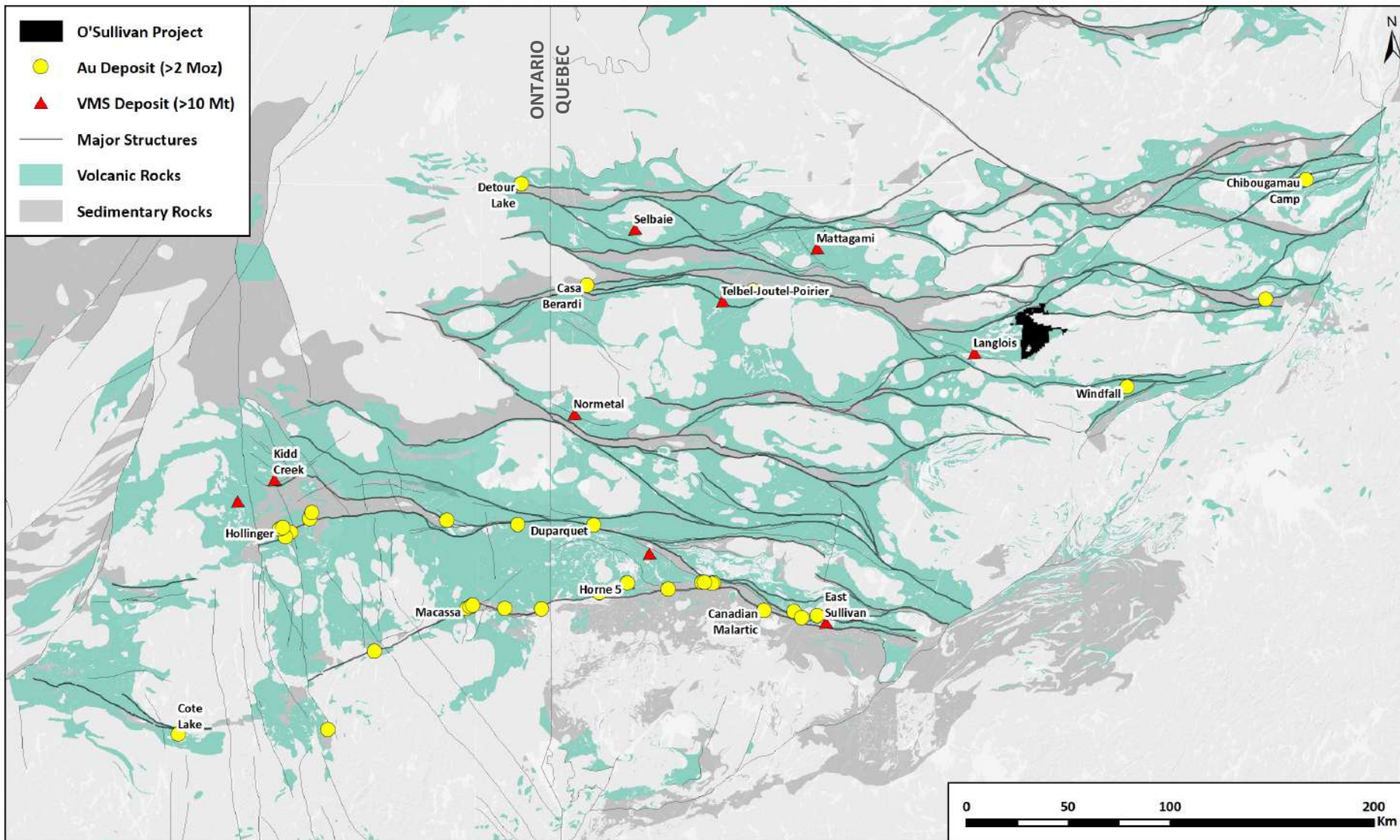
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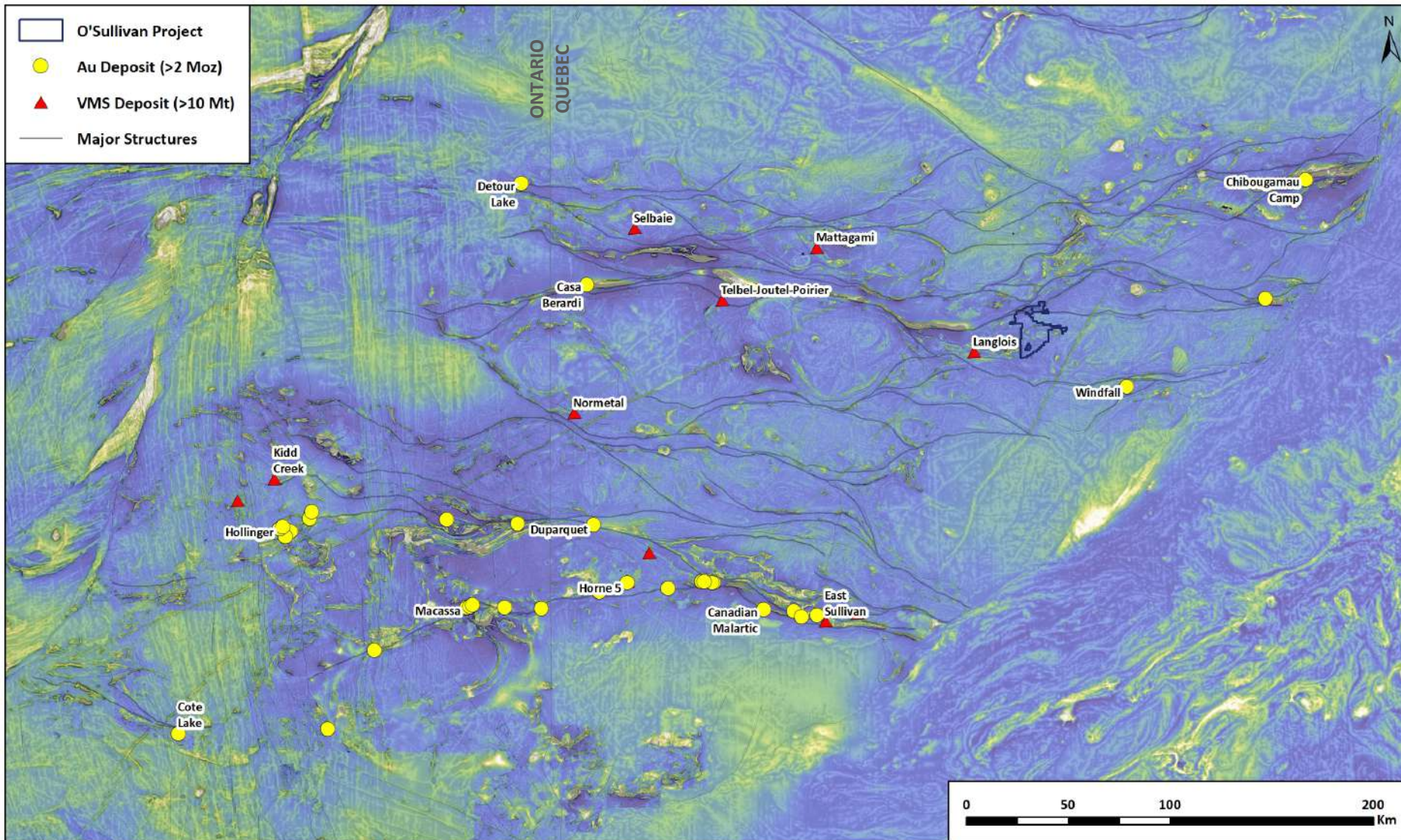
Qualified Person's Statement: Janek Wozniowski, P.Geo., OGQ, Exploration Manager for Kenorland, is the Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects. Mr. Wozniowski is responsible for the scientific and technical data presented herein and has reviewed and approved this project summary. Of note, historical results reported herein have not been verified by Kenorland personnel. Surface grab samples are selective by nature and are unlikely to represent average grades of the mineralization found on the property.

Abitibi Greenstone Belt Geology



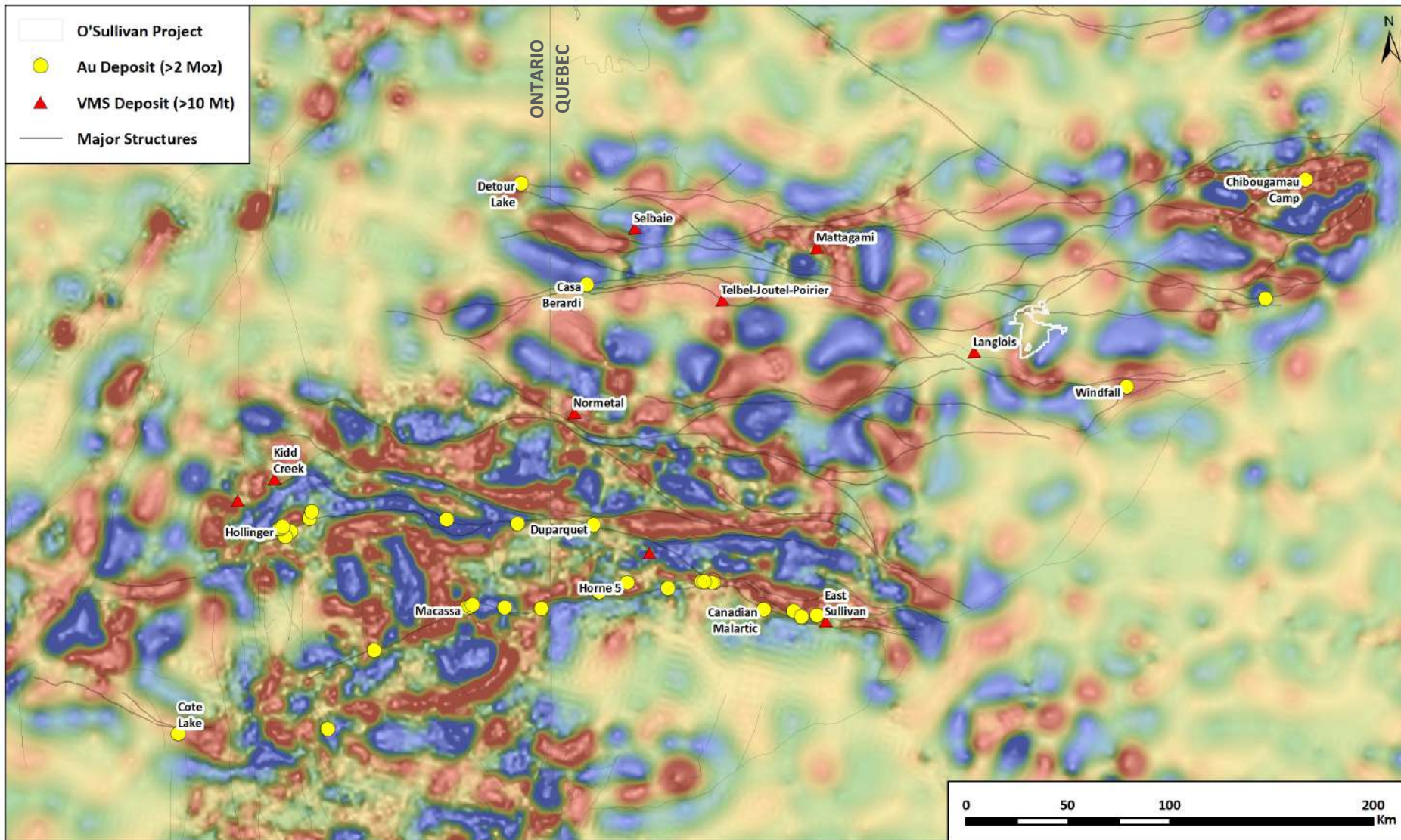
- Abitibi Greenstone Belt (AGB) is the 2nd largest Au-endowed district in the world (~280 Moz endowment)
- Recent discoveries and project advancements show that this mature terrane can still produce significant discoveries (Windfall, Nelligan, Fenelon, Perron)
- Two distinct styles of Au mineralization – orogenic Au & intrusion-related Au (including Au-VMS, porphyry-Au) occur within the AGB
- The O'Sullivan Project has potential to host orogenic Au and intrusion-related Au styles of mineralization

Abitibi Greenstone Belt Magnetics



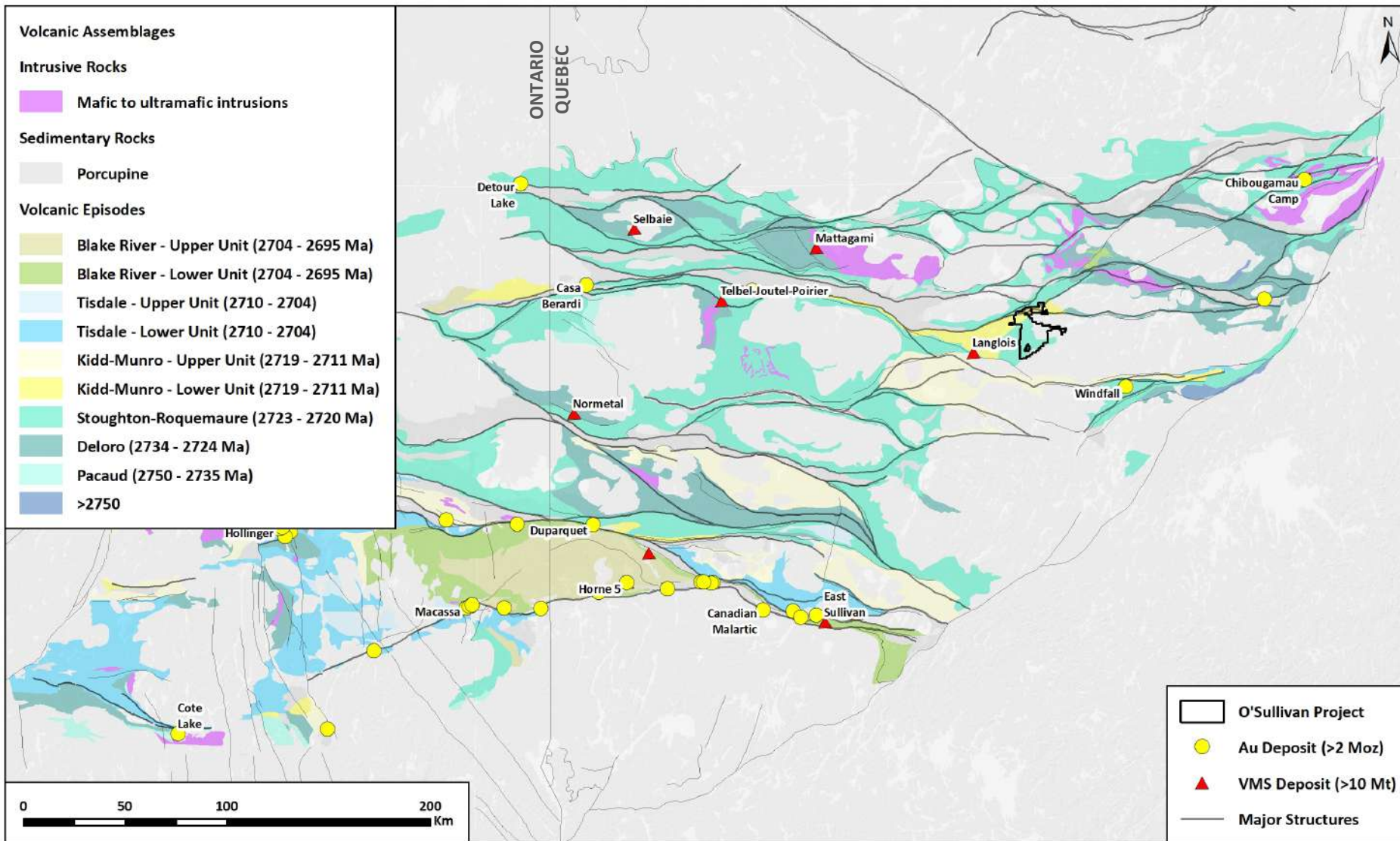
- Curvilinear E-W trending deformation zones expressed as major lineaments in magnetic data control much of the orogenic gold endowment
 - The Casa Berardi Deformation Zone (CBDZ) transects the AGB and represents the primary control of orogenic Au mineralization of significant deposits including the Casa Berardi and Nelligan deposits
 - The O'Sullivan Project area covers ~15km of strike length along the southern margin of the CBDZ
- Early syn-volcanic aged Au deposits also found proximal to major E-W deformation zones

Abitibi Greenstone Belt Gravity



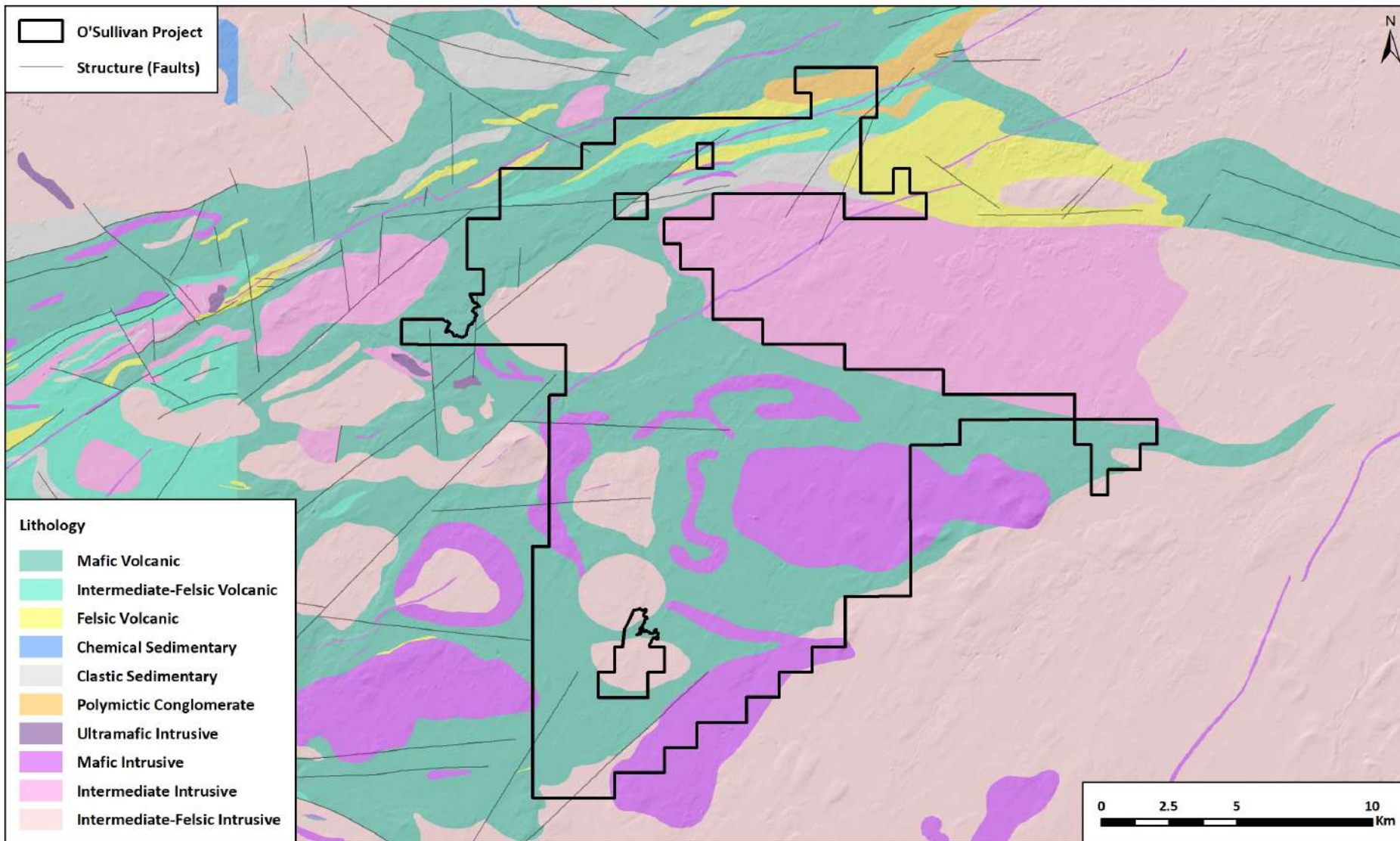
- Gravity – Bouger anomaly map with high-pass filter applied to enhance upper-crustal contrasts
- Gravity gradients have been recognized to have a spatial correlation with gold deposits
- Steep gravity gradients are located along the length of the CBDZ marking deep-penetrating structures juxtaposing lithological domains prospective for gold systems

Abitibi Greenstone Belt Volcanic Assemblages

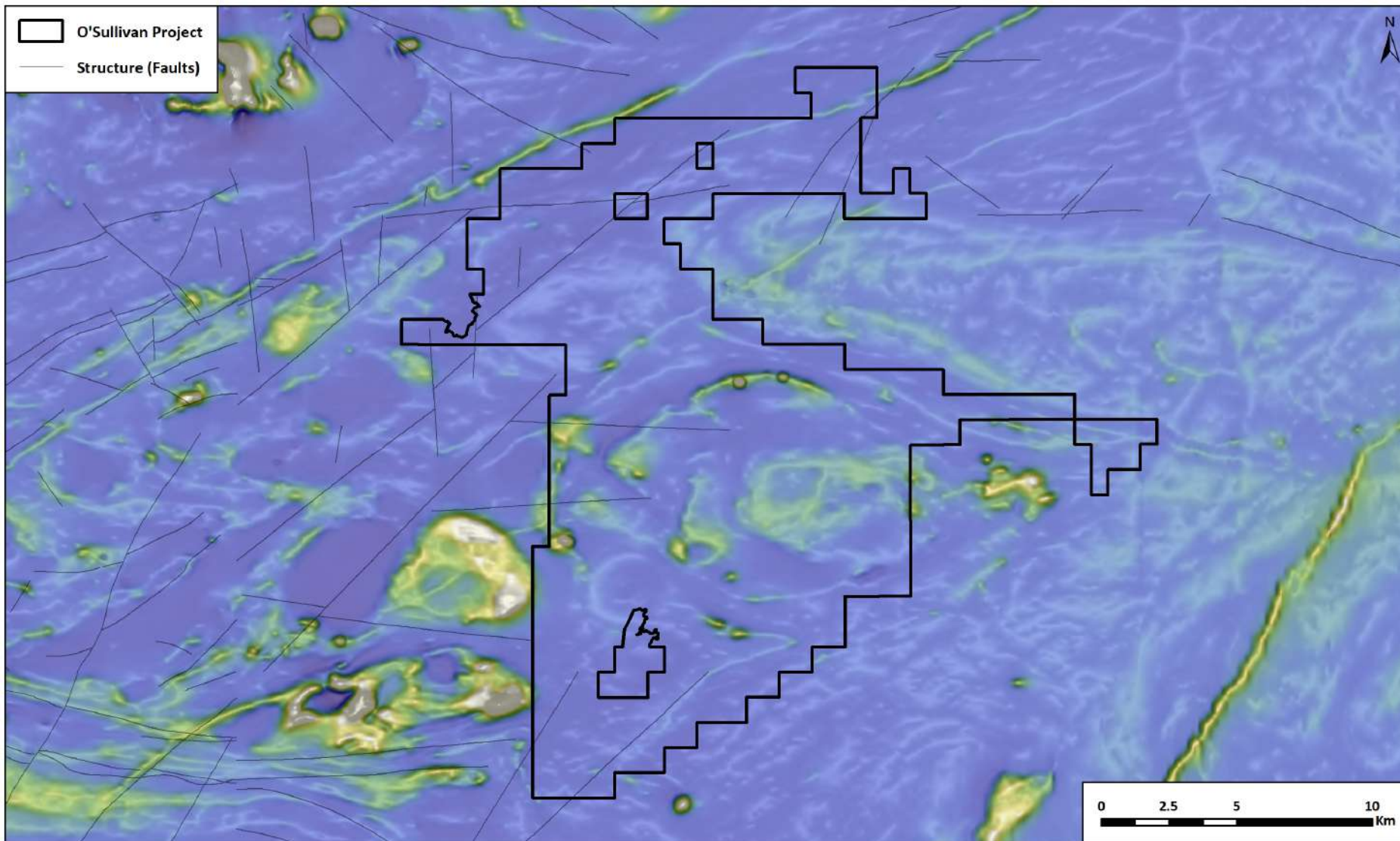


- The O'Sullivan project is underlain by volcanic rocks belonging to the Stoughton-Roquemaure and Kidd-Munro volcanic assemblages
- These volcanic assemblages hosts several significant intrusion-related Au (including Au-VMS, porphyry-Au) deposits
 - Kidd-Munro Units: Douay West, Windfall
 - Stoughton-Roquemaure: Langlois

O'Sullivan Geology

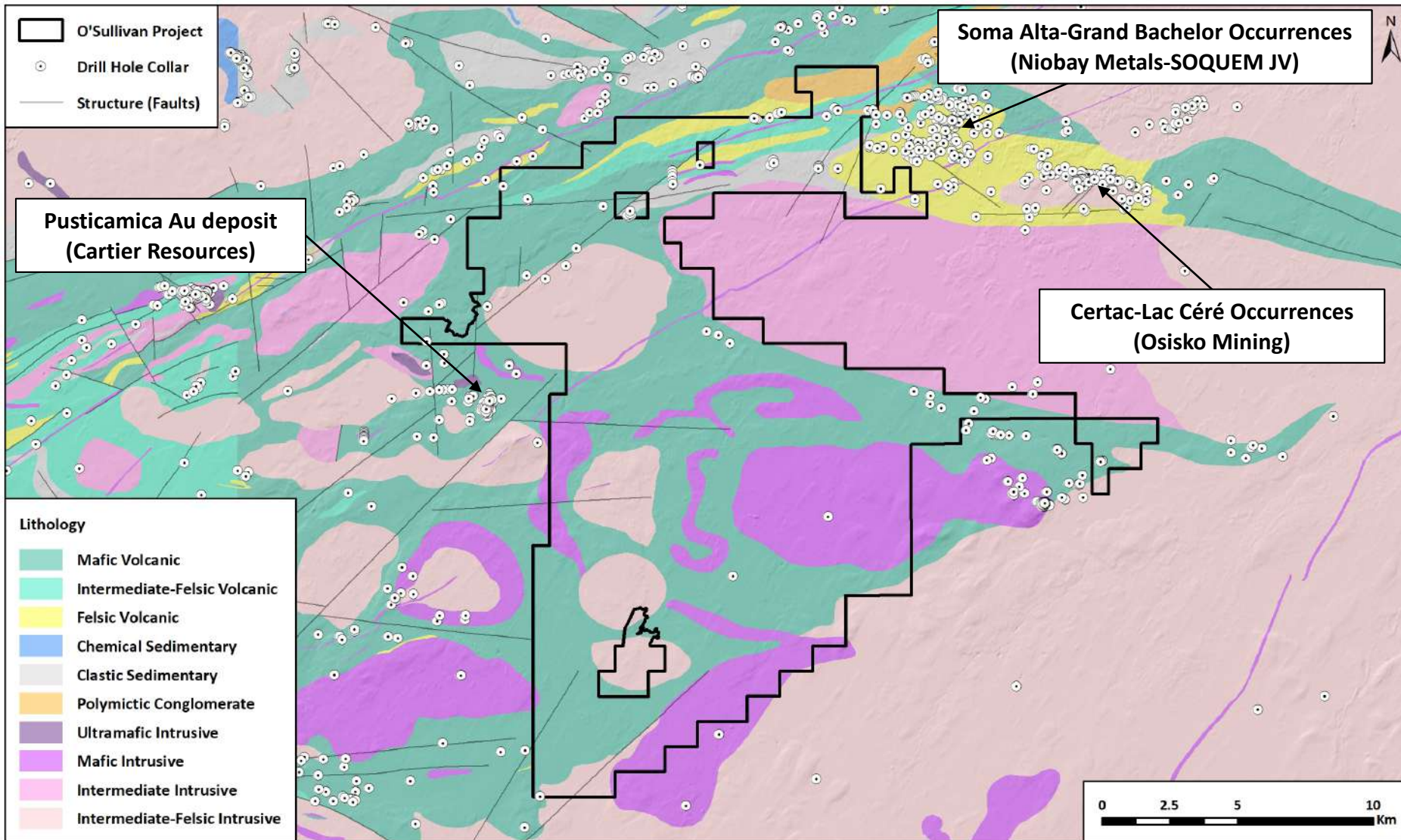


- Moderate-strongly strained rocks trend SW-NE in northwestern portion of property associated with the CBDZ, marked by polymictic conglomerates and clastic sedimentary basins
 - Complex stratigraphy associated with Stoughton-Roquemaure and Kidd-Munro volcanic assemblages contact
 - Mafic and felsic volcanics, interbedded with arenites and siltstone, chert horizons and graphitic sedimentary rocks
- Majority of property is poorly mapped due to glacial sediment cover
 - Mafic volcanics, felsic and gabbroic intrusives interpreted from magnetics



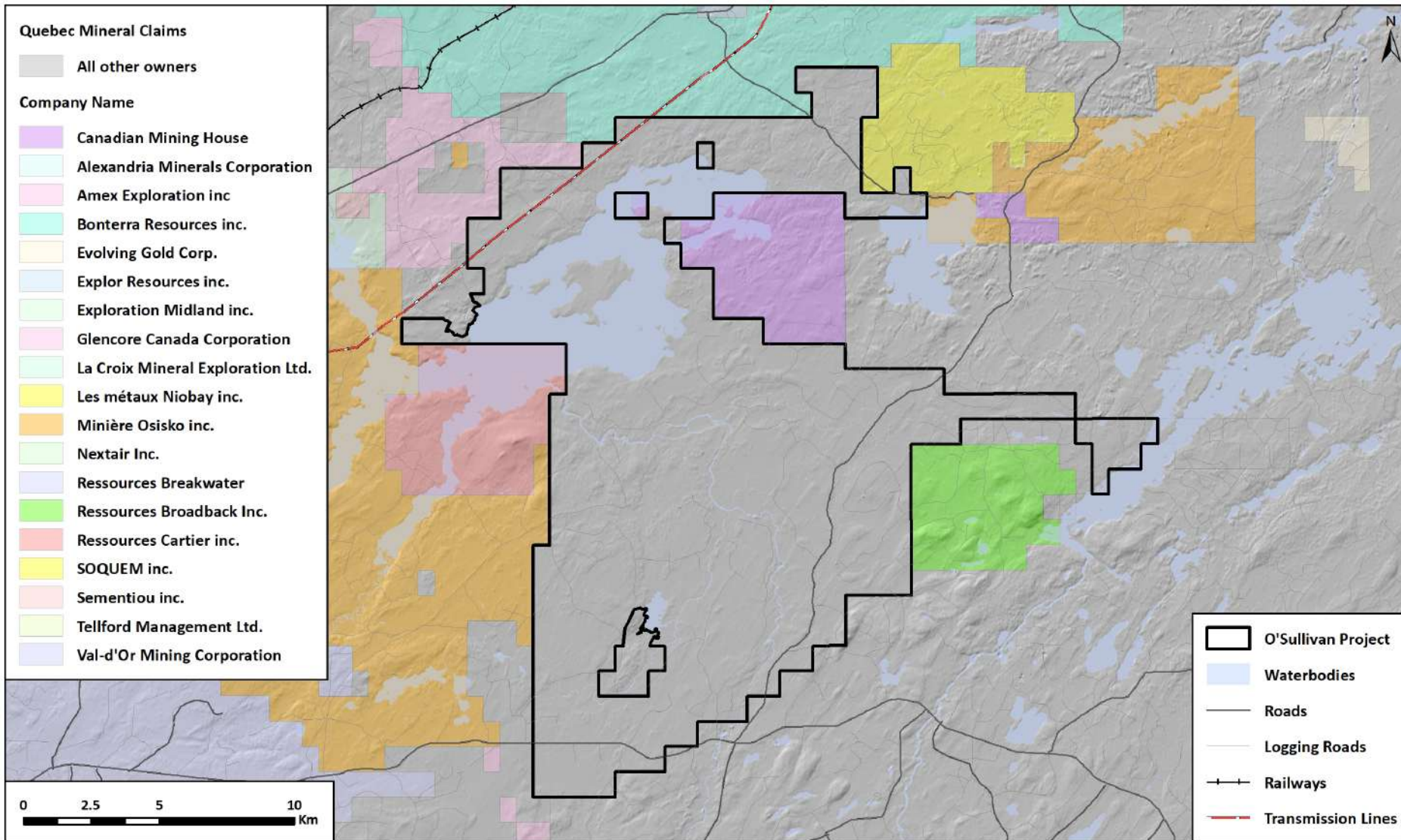
- **Geometry of structural features visible in magnetics**
 - Main structural trends include SW-NE (associated with the CBDZ) and NW-SE
- **Many different intrusive phases visible in magnetics**
 - Multi-phased intrusive complexes are prospective for gold mineralization (e.g. Cote Lake, Chibougamau Camp)

O'Sullivan Drilling



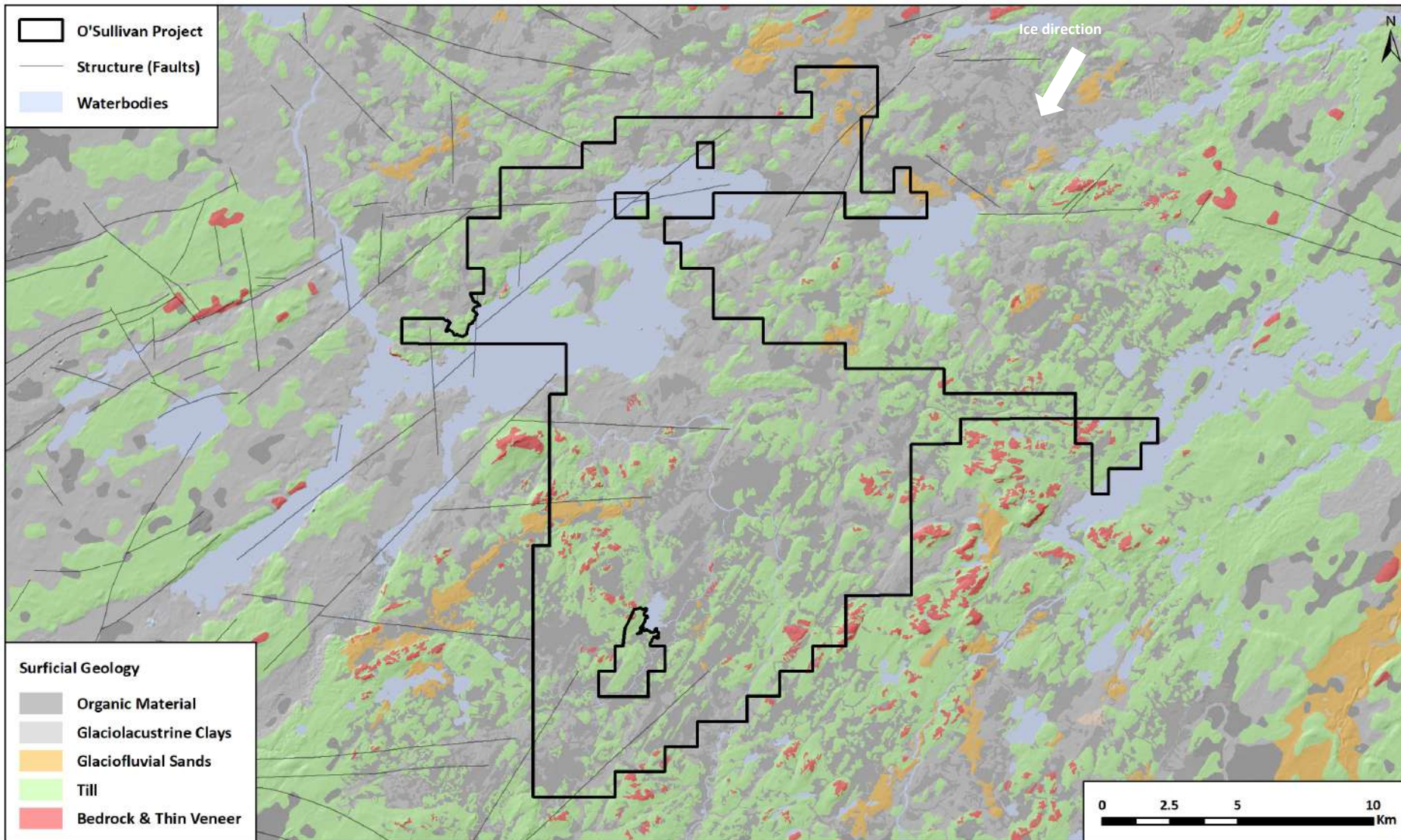
- 59 DDH holes on property (9,504m)
- Majority of historic drill holes were targeting geophysical anomalies in the northern sector of the property
- Majority of the project area is untested by diamond drilling

O'Sullivan Land Status



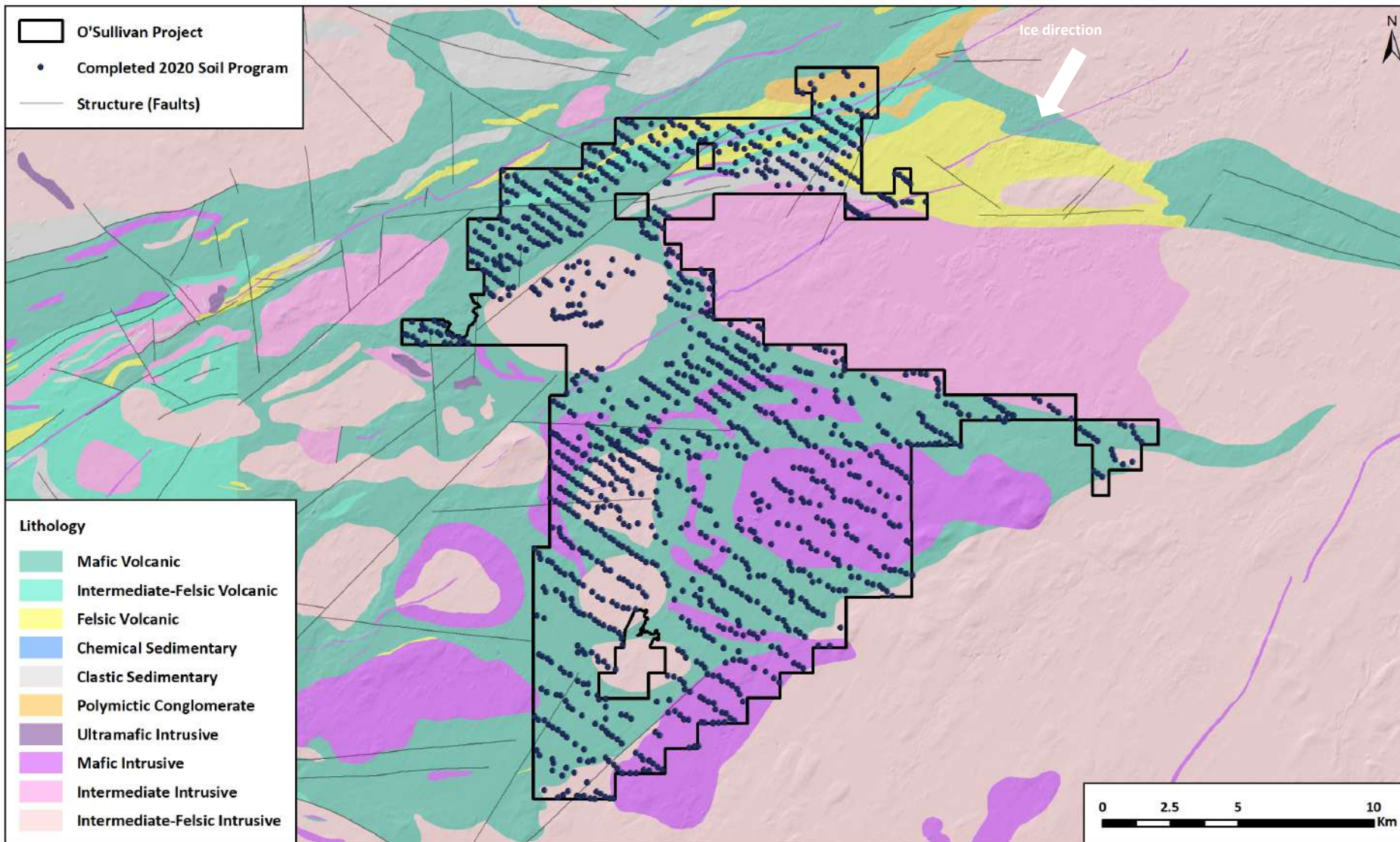
- The O'Sullivan project covers ~28,000 ha, located 160 km northeast of the town of Amos, Quebec
- Local infrastructure includes a transmission line transecting the property, a railway line ~5km to the north, and extensive logging roads
- Property is adjacent to Cartier Resources' Benoist Project to the southwest, with the Pusticamica Au deposit located 3 km off the property boundary, and the Le Tac project to the northeast (SOQUEM Inc. and Niobay Metals Inc. joint venture)

O'Sullivan Surficial Geology



- Majority of the project area is heavily forested and covered in glacial till and glaciolacustrine clays which conceals bedrock
- LIDAR data has identified subtle topographic highs representing drumlin landforms within areas of mapped glaciolacustrine clays and organic matter
- Glacial till is a suitable sample medium for geochemical exploration in covered terranes as it is derived from the underlying bedrock
 - Objective is to identify a glacial dispersion plume and follow it back to a bedrock source

O'Sullivan 2020 Regional Soil Sampling Program



- LIDAR data acquisition
 - Supplement publicly available data for complete property coverage
 - Utilized for detailed surficial geology interpretation
- Collection of 1,322 B-horizon soil sample completed during fall of 2020
 - Systematic initial geochemical screening of entire land package
 - 200m spaced samples along line spacing of 500m in the northern portion
 - 200m spaced samples along line spacing of 1,000m in the southern portion
 - Assays pending